



ASX ANNOUNCEMENT

RED MOUNTAIN MINING LTD (ASX:RMX)

11 February 2014

SHARE PURCHASE PLAN OVERSUBSCRIBED

Perth-based Red Mountain Mining is pleased to advise that its Share Purchase Plan ("SPP"), which closed on 4 February 2014, was heavily oversubscribed, with the Company receiving valid applications for A\$2,767,500 from 328 shareholders.

The Board of Red Mountain have resolved to extend the previously announced cap of A\$700,000 to A\$2,454,771, which is within the maximum allowable under the ASX Listing Rules with a 11.3% pro rata scale back to apply to all valid applications received prior to close. This arrangement is seen by the Board as being the most equitable to all shareholders.

Red Mountain Managing Director, Mr Jon Dugdale, commented "We are very pleased with the high take-up in the SPP by our shareholders. This has provided the opportunity for Red Mountain to fund all planned exploration programs and finalise our development plans".

The Company will now issue 144,398,375 new shares that will rank equally with existing fully paid ordinary shares and are expected to be issued and allotted on 12 February 2014.

Application money in excess of the pro rata subscription amount or received after close of the SPP will be refunded by cheque.

For further information about Red Mountain please visit www.redmm.com.au or contact:

Company Investors

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