

ASX ANNOUNCEMENT

Mike Young appointed Managing Director/CEO

Energy and Minerals Australia Limited ("EMA" or "the Company", ASX: EMA) is pleased to outline details of a management restructure which has resulted in the appointment of Mr Mike Young as Managing Director/Chief Executive Officer of the Company, effective 13 February 2014.

EMA's current Chief Executive Officer, Mr Julian Tapp, will move into the role of Chief Operating Officer and continue to manage the approvals process, feasibility assessment and development of EMA's Mulga Rock Project. Mr Tapp will remain an Executive Director on the Company's Board and Mr Young will continue as acting Chairman until a new Chairman is found.

Commenting on his new role, Mr Young said, "I have been working closely with Julian since joining the Company in April 2013, and moving to the executive role is simply a natural progression as we ramp up the Project and the Company. He will continue to run the Project while I focus on the Company so really, nothing will have changed except for our business cards."

"In the past decade Julian and I have formed a strong working relationship, particularly through the creation and execution of the Nullagine Joint Venture when he and I were working for Fortescue Metals Group and BC Iron respectively. We have very complimentary skillsets and work well together," Mr Young said.

"I have a tremendous amount of respect for Julian's ability to manage major project approvals and planning and believe he is ideally suited to oversee the development of the Mulga Rock Project. Our focus is on maintaining the momentum established under Julian's leadership."

"Mulga Rock is a world-class uranium deposit. We are both very focused on moving EMA towards our target of achieving first production there by the end of 2016.

Mr Tapp said he welcomed the opportunity to work more closely with Mr Young at EMA.

"Anyone who knows Mike understands the energy, leadership and market following he brings so I am very excited by his decision to take on the role of CEO and what this means for the future of the Company," Mr Tapp said.

The appointment of Mr Young as a full-time Executive Director of EMA is consistent with the recently amended terms of the Convertible Notes issued by the Company in 2011 and 2012 (see *ASX announcement 24 January 2014*).

Biographical details for Mr Young and Mr Tapp are included at the end of this announcement.



Julian Tapp

Chief Executive Officer and Executive Director
13 February 2014

For personal use only

ASX ANNOUNCEMENT

Mr Young's remuneration package is as follows.

Remuneration - \$450,000 per annum, inclusive of superannuation.

Termination – On termination by the Company Mr Young will receive six months' salary and Mr Young is required to provide the Company with six months' notice.

Mike Young

Mr Young was the initial CEO and Managing Director of BC Iron Limited, an ASX200 Company, and played an integral role in bringing that company to its current position as a significant iron ore producer. Mr Young successfully steered BC Iron through the first stage exploration, heritage programs, and definition of resources. He managed the feasibility study, negotiated development agreements with Fortescue Metals Group Limited and ultimately achieved profitable production of iron ore. He remains a non-executive director at BC Iron.

Mr Young was a founding director of uranium developer Bannerman Resources Limited and has been the Non-Executive Chairman of Cassini Resources since August 2011.

While studying at Queens University, Canada, he worked at Eldorado Nuclear's (now Cameco) Beaverlodge uranium mine in Saskatchewan. After graduating with a BsC (Honors) in Geological Sciences, he spent two winters in Northern Saskatchewan with Lamontagne Geophysics carrying out UTEM surveys and was on the field crew that discovered the McArthur River uranium deposit in the late 1980s.

Julian Tapp

Mr Tapp commenced work at Fortescue Metals Group at the beginning of 2004 just as the company was being developed and quickly became Head of Government Relations, with special responsibility for expediting approvals. His last position was as Director of Strategy, which he held until 2012. He is currently a Non-Executive Director with the Port Hedland Port Authority. Mr Tapp was trained as an economist and lectured at a number of universities, including the London School of Economics, before becoming a forecasting consultant to the automotive industry. He subsequently worked for Ford of Europe as its Chief Economist and as an Economist for BP and then BAE Systems and its then subsidiary the Rover Group. Whilst at BAE Systems he transitioned into a commercial role becoming a Director of New Business Development for the Middle East.

For personal use only

ABOUT EMA

Energy and Minerals Australia (ASX: EMA) is a Perth-based resource development company. EMA's primary focus is the development of the Mulga Rock Deposits, located about 240 km northeast of the regional city of Kalgoorlie-Boulder. The Mulga Rock Project shares access infrastructure with the large Tropicana Gold Project which has recently been commissioned.

The Mulga Rock Project, which consists of four separate deposits named Ambassador, Emperor, Shogun and Princess, is one of Australia's largest undeveloped uranium resources.

EMA holds title to a significant land holding around the Mulga Rock Deposits.

For a comprehensive view of information that has been lodged onto the ASX online lodgement system and the Company website please visit at asx.com.au and eama.com.au respectively.

GENERAL INFORMATION

ASX Symbol:	EMA
Shareholder Enquiries:	
Security Transfer Registrars 770 Canning Highway Applecross WA 6153	
Telephone:	+61 8 9315 2333
Facsimile:	+61 8 9315 2233

DIRECTORS AND MANAGEMENT

Mike Young	Chief Executive Officer
Julian Tapp	Chief Operating Officer
David Cornell	Non-Executive Director
Shane McBride	CFO and Company Secretary
Xavier Moreau	General Manager – Geology and Exploration
Mike Fewster	Geological Consultant

PROJECT LOCATION

