



ASX ANNOUNCEMENT

RED MOUNTAIN MINING LTD (ASX:RMX)

17 February 2014

RELEASE FROM VOLUNTARY ESCROW AND SHARE BUY BACK

Perth-based Red Mountain Mining wishes to advise that, further to the announcement on 1 November 2013, amended agreements relating to the transfer of certain contractual rights and technical services for the Batangas Gold Project have been finalised and accordingly the 100 million fully paid ordinary shares held by the Company's major shareholder, Mindoro Resources Limited, have been released from voluntary escrow.

The Company further advises that, pursuant to shareholder approval received at today's shareholder meeting, 4 million fully paid ordinary shares will be bought back from Mindoro Resources Limited by the Company and immediately cancelled. Following completion of the buy back and cancellation of the 4 million shares, Mindoro Resources Limited will hold 96 million shares in the capital of the Company and the Company's total issued capital will be 684,647,592.

For further information about Red Mountain please visit www.redmm.com.au or contact:

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