



ASX Statement



24 February 2014

Transfield Services receives Letter of Intent for Department of Immigration and Border Protection contract

Transfield Services announced today that it has received a formal Letter of Intent from the Commonwealth of Australia for the award of a contract over a 20 month period, to provide Garrison and Welfare Services at the Australian Department of Immigration and Border Protection Offshore Processing Centres on Nauru and Manus. Based on the current occupancy of each centre, the contract is valued at \$1.22B.

Medical and counselling services will remain the responsibility of IHMS. On Manus the Company will sub-contract security services to Wilson Security, as it has on Nauru.

"We are pleased with the expanded size and scope of our relationship with the Commonwealth and believe that this is a vote of confidence in both our track record and our ability to continue to deliver," said Graeme Hunt, Transfield Services' Managing Director and Chief Executive Officer.

"Transfield Services has considerable experience in this type of work, having been on Nauru since the centre there was established and before that, providing similar services at Defence facilities across New South Wales, Victoria, South Australia and Western Australia"

"We do not underestimate or take for granted the differences in circumstances in Nauru and Manus. However we know that we can bring much of that knowledge and our practical approach to Manus Island for the benefits of all stakeholders. We take this opportunity and responsibility very seriously,"

Transfield Services has already started the mobilisation and transition process, with a formal handover commencing at the beginning of March 2014.

Investor Enquiries	Media Enquiries
Nick Sutherland General Manager, Tax and Treasury Ph +61 2 9464 1487 Mb +61 400 471 210	David Jamieson Group General Manager, Media and Communications Ph +61 2 9464 1615 Mb +61 409 563 693

Please call +61 2 9464 1000 for any contracting or employment enquiries

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