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AUSDRILL WINS AFRICAN AND AUSTRALIAN CONTRACTS

Diversified mining services company Ausdrill Limited (**ASX: ASL**) is pleased to announce new contracts and an extension of a long term contract.

AFRICA

Ausdrill's wholly owned subsidiary, African Mining Services (AMS), has successfully secured contracts with:

- **AngloGold Ashanti – Iduapriem**

A 12 month contract (with option to extend for 4 years) to provide mining services to AngloGold Ashanti at its Iduapriem gold mine, located in Ghana, with the 12 month contract valued at approximately \$US18 million.

- **AngloGold Ashanti – Siguiri**

A 36 month contract (with an option to extend for 12 months) to provide mining services to AngloGold Ashanti at its Siguiri gold mine, located in Guinea, with a contract value of approximately US\$135 million.

The contract award is dependent on the successful signing of a commercial agreement which is currently under way.

The above contracts require minimal capital expenditure as most of the equipment will be sourced internally.

- **Endeavour Mining – Nzema Gold**

A 5 year contract extension to Endeavour Mining at its Nzema gold mine, located in Ghana, where AMS has been providing open pit mining services since 2010. This contract extension is valued at approximately US\$147 million.

**BRINGING MORE
TO MINING**

AUSTRALIA

Ausdrill's wholly owned subsidiary, Energy Drilling Australia (EDA), has been awarded the following with:

- **Senex Energy Limited – Cooper Basin**

Two contracts - a one year contract for a Schramm T500XD 500,000lb drill rig and a 6 month contract for a Schramm T200XD 200,000lb drill rig. The rigs will be used to execute drilling of a multi well program for Senex in the Cooper Basin.

- **Statoil – South Georgina Basin**

A contract for a 6-9 month period to provide drilling services for up to 5 wells to Statoil, as part of Statoil's evaluation of the shale prospects in the South Georgina Basin in the Northern Territory.

Statoil is the operator of four exploration permits in the South Georgina Basin through a joint venture project with PetroFrontier Corp. and Baraka Energy and Resources, and EDA is very pleased to be the first Australian contractor appointed by Statoil to provide drilling services for this project.

Ausdrill's Managing Director, Ron Sayers, said: "It is pleasing to see the award and renewal of contracts where Ausdrill has had long term relationships with our clients. These contracts bode well for a better 2015 for Ausdrill.

"We are also actively pursuing additional work with other tender opportunities both in Africa and Australia, and we anticipate securing additional work in the next six months".

About Ausdrill

Ausdrill (ASX: ASL) is a diversified mining services company. Since its formation in Kalgoorlie in 1987, Ausdrill has grown significantly and now has operations across Australia, Africa and the United Kingdom. Ausdrill is a leader in providing services in contract mining, grade control, drill & blast, exploration, mineral analysis, procurement & logistics and manufacturing. The Ausdrill Group employs over 4,500 staff worldwide.

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