

## BRIAN THORNTON RETIRES AS DIRECTOR

Xanadu Mines Ltd is an exploration company that has assembled a significant exploration portfolio across Mongolia's porphyry belts.

These belts are part of the larger Central Asian Orogenic Belt – one of the last great exploration frontiers known to host large copper porphyry deposits – and Mongolia is emerging as a globally significant copper province.

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**ASX: XAM**

**WWW.XANADUMINES.COM**

Xanadu Mines Ltd (**ASX: XAM – “Xanadu”**) refers to its announcement on 22 October 2013 advising of Mr Brian Thornton's intention to retire from the Xanadu board of directors. Mr Thornton's retirement is effective today, 28 February 2014.

Mr Thornton founded Xanadu in 2005 with Mr Ganbayar Lkhagvasuren and was instrumental in the company establishing operations in Mongolia. Since then, Xanadu has been active in the exploration of gold, copper and coal in Mongolia. Brian has shown passion and tenacity as he has steered the company through the challenges of exploration and business cycles over the last nine years including the company's listing on the Australian Securities Exchange in 2010.

Xanadu's Managing Director, Mr George Lloyd, acknowledged Mr Thornton's contribution to Xanadu saying, “Brian has built a strong corporate presence and professional exploration team in Mongolia to support the company's project portfolio and remains a substantial shareholder. As a result the company is in an excellent position to capitalise on its opportunities and we are all indebted for his hard work and vision.”

An Appendix 3Z is attached.

George Lloyd  
Managing Director  
28 February 2014

# Appendix 3Z

## Final Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>Xanadu Mines Ltd</b>
<b>ABN</b>	<b>92 114 249 026</b>

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of director</b>	Brian Thornton
<b>Date of last notice</b>	17 February 2014
<b>Date that director ceased to be director</b>	28 February 2014

### Part 1 – Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>	
Ordinary Shares	3,498
Options Exercisable at \$0.50 Expiry 31/12/2014	6,000,000
ESOP Options	400,000

+ See chapter 19 for defined terms.

## Appendix 3Z

### Final Director's Interest Notice

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#### Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Name of holder & nature of interest	Number & class of securities	
Holder of interest in:-		
Bikini Atoll Investments Pty Ltd	Ordinary Shares	7,740,173
Bikini Atoll Resources Pty Ltd	Ordinary Shares	200,000
Farrington Corporate Services Pty Ltd	Ordinary Shares	7,059,986
J S Meek	Ordinary Shares	5,900,000

#### Part 3 – Director's interests in contracts

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

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+ See chapter 19 for defined terms.