



## ASX ANNOUNCEMENT

### Deed Administrator's Update to Shareholders Navigator Resources Limited (Subject to Deed of Company Arrangement) ('the Company') and subsidiaries ('the Group')

ACN 063 366 487

ASX code: NAV

28 February 2014

Following the Deed Administrator's update to shareholders on 16 January 2014, please find below an update on the status of the administration of the Company.

#### Variation of Current Deed of Company Arrangement

As previously advised, the Company executed a Share Sale Agreement ('SSA') with Metaliko Resources Ltd (ASX: MKO) ('Metaliko') on 2 January 2014 for the sale of all of the shares of Navigator (Bronzewing) Pty Ltd (Subject to Deed of Company Arrangement) ('Navigator Bronzewing') from the Company to Metaliko.

One of the conditions precedent to completion of the SSA required creditor approval of variations to the Deeds of Company Arrangement ('Varied DOCAs') being obtained respectively from the creditors of the Company and Navigator Bronzewing. In this regard, I advise at the meetings of creditors of the Company and Navigator Bronzewing, held on Friday, 31 January 2014, creditors respectively resolved that the Company and Navigator Bronzewing execute the Varied DOCAs to facilitate the sale of all of the shares held by the Company in Navigator Bronzewing to Metaliko pursuant to the SSA.

Subsequently, I confirm the respective Varied DOCAs for the Company and Navigator Bronzewing were executed by their respective Deed Administrator on 21 February 2014.

I advise that Metaliko requested an extension of time to complete the SSA which has been granted. In this regard, it is anticipated that completion of the SSA will occur on or before 8 April 2014.

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## Who can I contact for further information?

The Deed Administrator will continue to provide further updates by way of announcements to the ASX in relation to completion of the SSA and/or on any material developments in relation to the realisation program.

Shareholders are requested to refrain from contacting the Deed Administrator's office at this time to allow the Deed Administrator and his staff to focus on the assets and affairs of the Company. Any urgent queries should be directed to Pitcher Partners Perth.

**BRYAN HUGHES**  
Deed Administrator



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INTERNATIONAL

### MELBOURNE

John Brazzale  
Managing Partner  
+61 3 8610 5000  
partners@pitcher.com.au

### SYDNEY

Carl Millington  
Managing Partner  
+61 2 9221 2099  
partners@pitcher-nsw.com.au

### PERTH

Bryan Hughes  
Managing Partner  
+61 8 9322 2022  
partners@pitcher-wa.com.au

### ADELAIDE

Tom Verco  
Principal  
+61 8 8179 2800  
partners@pitcher-sa.com.au

### BRISBANE

Nigel Fischer  
Managing Partner  
+61 7 3222 8444  
partners@pitcherpartners.com.au

### NEWCASTLE

Greg Farrow  
Managing Partner  
+61 2 4931 6000  
newcastle@pitcher.com.au

[www.pitcher.com.au](http://www.pitcher.com.au)

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