



Monday 3 March 2014

## **Outcome of Fundraising Initiatives**

The Board of Ceramic Fuel Cells Limited has approved a fundraising of at least £3 million pounds to occur during March 2014, £1 million of which will be contributed by the Company's Chairman, Alasdair Locke. Discussions with prospective parties are significantly advanced and further details of the capital raise will be announced to the market in the near future. This capital raise will require approval by Shareholders at an Extraordinary General Meeting. Depending on the amount of capital raised and the success of both the Company's sales programme and its restructuring activities, a further capital raise is likely to be required in the second half of CY2014.

**-End-**

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For further information please contact:

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**Ceramic Fuel Cells Limited**

Bob Kennett (UK)	Tel. : +44 (0) 7764 200 661
	Email : <a href="mailto:investor@cfcl.com.au">investor@cfcl.com.au</a>
Clifford Ashby (Australia)	Tel. : +61 (0) 3 9554 2300
	Email : <a href="mailto:investor@cfcl.com.au">investor@cfcl.com.au</a>

**Arden Partners Plc (AIM Nomad)**

Steve Douglas	Tel. : +44 (0) 121 423 8900
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**Australian media enquiries**

Richard Allen	Tel. : +61 (0) 3 9915 6341
Oxygen Financial Public Relations	Email : <a href="mailto:richard@oxygenpr.com.au">richard@oxygenpr.com.au</a>

**UK media enquiries**

David Sturken	Tel. : +44 (0) 207 379 5151
Maitland	Email : <a href="mailto:dsturken@maitland.co.uk">dsturken@maitland.co.uk</a>

**German media enquiries**

Sebastian Mewissen	Tel. : +49 211 430 7926
Hering Schuppener Consulting	Email : <a href="mailto:smewissen@heringschuppener.com">smewissen@heringschuppener.com</a>

**The Netherlands media enquiries**

Kees Jongma	Tel. : +31 (0) 20 647 8181
SPJ	Email : <a href="mailto:cjongma@spj.nl">cjongma@spj.nl</a>

**About Ceramic Fuel Cells Limited**

Ceramic Fuel Cells Limited is a world leader in developing fuel cell technology to generate highly efficient and low-emission electricity from widely available natural gas. Ceramic Fuel Cells Limited has sold its BlueGEN gas-to-electricity generator to major utilities and other foundation customers in Germany, the United Kingdom, Switzerland, The Netherlands, Italy, Japan, Australia, and the USA. Ceramic Fuel Cells Limited is also developing fully integrated power and heating products with leading energy companies E.ON UK in the United Kingdom and EWE in Germany. The company is listed on the London Stock Exchange AIM market and the Australian Securities Exchange (code CFU).

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