

MARKET RELEASE

4 March 2014

Alcyone Resources Limited

TRADING HALT

The securities of Alcyone Resources Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Thursday 6 March, 2014 or when the announcement is released to the market.

Security Code: AYN

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Elizabeth Harris

Principal Adviser, Listings Compliance (Perth)



By email: tradinghaltsperth@asx.com.au

4 March 2014

ASX Limited Level 8 Exchange Plaza 2 The Esplanade Perth WA 2000

Request for Trading Halt

Pursuant to ASX Listing Rule 17.1 Alcyone Resources Limited ("Alcyone, the Company") requests a trading halt on its securities pending an announcement to the market regarding a fund raising transaction that is material to the company.

The Company anticipates that the trading halt will be lifted on or before Thursday 6 March 2014 by provision of an announcement to ASX regarding the proposed transaction.

The Company is not aware of any reason why the trading halt should not be granted.

Yours faithfully, ALCYONE RESOURCES LIMITED

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TREVOR HARRIS
COMPANY SECRETARY