

ASX ANNOUNCEMENT

RED MOUNTAIN MINING LTD (ASX:RMX)

5 March 2014

RELEASE FROM VOLUNTARY ESCROW AND SHARE BUY BACK

Further to its announcements dated 17 and 18 February 2014, Perth-based Red Mountain Mining wishes to advise that 100 million fully paid ordinary shares held by the Company's major shareholder, Mindoro Resources Limited, were released from voluntary escrow on 4 March 2014.

The Company further advises that, pursuant to shareholder approval received the Company's general meeting on 17 February 2014, 4 million fully paid ordinary shares were immediately bought back from Mindoro Resources Limited by the Company and cancelled.

Mindoro Resources Limited now holds 96 million shares in the capital of the Company and the Company's total issued share capital is 684,647,592.

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For further information about Red Mountain please visit www.redmm.com.au or contact:

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