



KRUCIBLE METALS LTD

Mineral Discovery Company

ABN 12 118 788 846

6 March 2014

ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Bonus Option Issue Update

On 24 January 2014, the Board of Krucible Metals Ltd (“**Krucible**”, “**Company**”) (ASX: KRB) announced a proposed pro-rata issue (“**Offering**”) of bonus options to eligible shareholders on the basis of one (1) free option for every four (4) shares held at the relevant record date.

Krucible has been preparing a Prospectus for the Offering and previously advised an indicative timetable. This timetable has however been delayed in order to allow financial information from the audit reviewed Half Year Financial Report for the period ended 31 December 2013 to be incorporated.

The Company now expects to be in a position to lodge the Options Prospectus with ASIC and the ASX during the week commencing 10 March 2014. Further details will be provided shortly.

For further information please contact:

Allan Branch
Managing Director & CEO



About Krucible Metals Limited:

Listed on Australia’s main stock exchange since 2007, Krucible is an Australian-based resources company with an enviable history of discovery in phosphorus and rare earths as well as other elements. Krucible continues to explore for precious metals, base metals and strategic metals, and is transitioning to a combined exploration and mining company. Krucible has plans and expectations to ultimately enter joint ventures to develop mines on its tenements in the mineral rich Mount Isa area of Northwestern Queensland. Krucible has a strong industry-based board and management, who promote aggressive value-added mining projects.

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