

LIFTING OF INJUNCTION AND STRATEGIC REVIEW

Strike Resources Limited (ASX: SRK, "Strike" or "the Company") refers to the Company's announcement on 28 February 2014, which detailed an injunction being granted, restraining its local holding companies from working, or otherwise dealing with, most of their Peruvian mineral concessions.

Strike is pleased to advise that, following swift action from its legal counsel in Peru, the injunction has now been revoked and the Company no longer has any such restrictions on these concessions.

In the same announcement on 28 February 2014, the Company advised that it was reviewing its commitment to continue sole funding the advancement of its projects in Peru, acting to reduce its operational and administrative expenses in Peru and would be reviewing options with regard to utilising its remaining cash reserves.

Strike confirms that it is now undertaking a full strategic review of all of the Company's assets and will look to engage an independent adviser to assist with this process.

-ENDS-

For further information, please contact:

Peru:

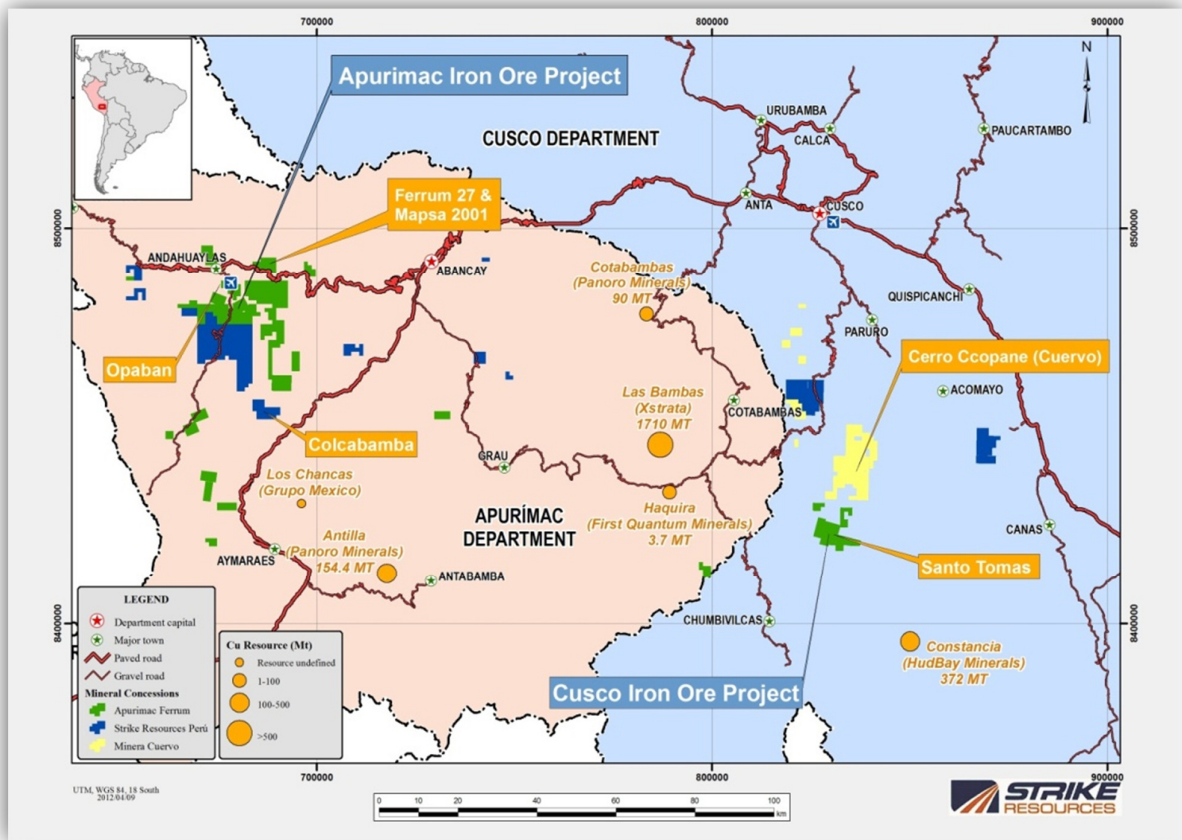
William Johnson
Managing Director
Strike Resources
Tel: +(511) 715-8090
wjohnson@strikeresources.com.au

Australia:

Shane Murphy – Media & Investor Relations
FTI Consulting
+61 8 9485 8888
+61 420 945 291
shane.murphy@fticonsulting.com

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About Strike Resources



Strike Resources is an ASX listed iron ore project developer, focused on the high grade Apurimac magnetite project in Peru.

Apurimac is 100% owned by Strike and has the potential to support the establishment of a significant iron ore operation, based on some of the highest magnetite grades in the world.

Alongside Apurimac, Strike holds the Cusco Iron Ore Project, and an interest in the Cerro Ccopane project, both of which are also magnetite projects in Peru.