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**TO: COMPANY ANNOUNCEMENTS OFFICE
ASX LIMITED**

DATE: 17 March 2014

Cardia Biohybrid bags gain EPA approval in the Maldives with initial orders delivered

Cardia Bioplastics Limited is pleased to announce that the Maldives Environmental Protection Agency has approved Cardia Biohybrid bags as environmentally preferred product. 60,000 large waste management bags have been delivered as initial order to Maldives Truly Green, Cardia Bioplastics local distributor. The Cardia Biohybrid waste management bags will be used throughout the Maldives resorts and by the expansive tourism sector, with annual orders of more than 1,000,000 bags expected in the next 12 months. Cardia has established a supply chain into the Maldives with further expansion expected across other product lines.

Please find attached the media release.

Richard Tegoni
Chairman
Cardia Bioplastics Limited

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Cardia Biohybrid bags gain EPA approval in the Maldives with initial orders delivered

- Cardia Biohybrid bags chosen by Truly Green to supply Maldives resorts, hotels and tourism sector
- Maldives Environmental Protection Agency (EPA) approves Cardia Biohybrid bags as environmentally preferred product
- Initial orders of 60,000 bags delivered, with annual orders of more than 1,000,000 bags/annum expected in the next 12 months
- Establishment of Cardia supply chain into Maldives with further expansion across other product lines

Cardia Bioplastics Limited is pleased to announce the delivery of 60,000 large waste management bags as initial order by Maldives Truly Green. The Cardia Biohybrid waste management bags will be used throughout Maldives resorts and by the expansive tourism sector, with annual orders of more than 1,000,000 bags expected.

The Cardia Biohybrid bags received Maldives EPA approval as preferred product after undergoing extensive product trials. The Maldives EPA approval is a major win for Cardia Bioplastics and Truly Green, giving the Biohybrid bags official endorsement and therefore creating the ability to expand supply beyond initial orders.

Cardia Biohybrid bags offer the Maldives market bags that have a lower carbon footprint, are made with renewable resources, contain no heavy metals and are competitively priced. For an island nation such as the Maldives, participating in carbon and waste reduction is imperative. The Cardia Biohybrid bags are a first step in Cardia providing lower carbon footprint solutions to the Maldives market.

Dr Frank Glatz, Cardia Managing Director said, "Our Biohybrid bags gaining Maldives EPA approval, is a major win for our company. The process of approval involved trials that endorsed our products performance and environmental benefits. Being approved as a preferred product in the Maldives market will make further expansion into the Maldives in partnership with Truly Green a natural progression. The Maldives are committed to tackling climate change and our low carbon Cardia Biohybrid and our Cardia Compostable bags and products will certainly assist them in doing so."

Rizan Afeef, Truly Green Managing Director commented, "Cardia Bioplastics has proven to be an exceptional partner in assisting us deliver a sustainable waste management solution to the Maldives tourism industry and resorts. We look forward to developing a long term relationship with Cardia to implement further environmentally friendly product initiatives that will benefit the Maldives."

Cardia Bioplastics Chairman, Richard Tegoni stated, "Cardia is continuing to see growth in global demand for our bag offering, the market is really starting to change. The Biohybrid bags are made in-house benefiting from our expansion of production capacity. The relationships that we are establishing with companies such as Truly Green are exciting, as they continue to expand of our supply chains into new territories."



Truly Green Bags made from Cardia Biohybrid technology

About Cardia Bioplastics

Cardia Bioplastics Limited (ASX CODE: CNN) develops, manufactures and markets its patented renewable resource-based materials and finished products derived from Cardia's proprietary technology for the global packaging and plastic products industries. The company holds a strong patent portfolio and its growth is fuelled by the global trend towards sustainable packaging. Established in Australia in 2002, the company Headquarters and Global Applications Development Centre is in Melbourne, Australia. The Product Development Centre and manufacturing plant for resins and finished goods is in Nanjing, China. Cardia Bioplastics has offices in Australia, China, USA, Brazil and Malaysia, and a network of leading distributors across the Americas, Asia and Europe. Visit www.cardiabioplastics.com

About Truly Green

Truly Green is an entrepreneurial start up venture in the Maldives, dedicated to both the awareness of and fight against environmental degradation of the Maldives. As an initial step towards a greener Maldives, Truly Green offers environmentally friendly products that are made from renewable resources with a lower carbon footprint replacing traditional plastics packaging and waste management products. Truly Green customers are Maldives resorts, hotels and the tourism sector. Truly Green focuses on perpetuating the style of social awareness and social change, and its products will make consumers feel good about supporting their community. In a true social entrepreneurial spirit, the company hopes to bring example to the saying, *make a difference, make it truly green.*

Further information:

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