

ASX Code: MOU  
18 March 2014

## Placement to Investors

Modun Resources Limited ("Modun" or "the Company") is pleased to announce that it has entered into placement agreements to raise \$510,000 via the issue of 255m shares at the current market price of 0.2c each.

Subscribers include a number of existing shareholders. Family interests associated with a director, Hugh Warner, have agreed to subscribe for \$200,000. The share subscriptions by entities associated with Hugh Warner are subject to shareholder approval.

The funds raised will be used for general working capital.

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### For further information, please contact:

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