



24 March 2014

## **A\$12,500,000 UNSECURED LOAN**

Vantage Goldfields Limited (ASX Code: VGO) ("the company") wishes to advise that it has entered into a Loan Agreement of A\$12,500,000 with Alchemists Incorporated ("Lender"), which the company intends to fully drawdown by the end of the month.

The terms of the Loan can be summarised as follows:

- Term of Loan – three years which can be extended for a further two years at the company's election.
- Interest rate – 16% pa for the three year term
- Repayments – quarterly with first repayment on 30 June 2014 and the last repayment on 31 March 2017.
- Repayments- at the election of the company, repayments can be made either in cash or gold
- Security – unsecured
- Purpose- exploration, mining, operations, processing, capital and infrastructure, working capital and any other purpose approved by the Lender
- Events of default – The usual events of default for this type of loan, including insolvency of the company

**For further information please contact:**

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