



FULL YEAR FORECAST AND MARKET UPDATE

28 March 2014

FULL YEAR FORECAST

After good trading results in January and February the Board of Structural Systems Limited (“the Company”) wishes to advise that the full year net profit before tax (NPBT) for the 2014 financial year is forecast to be within the range of \$6.7 to \$7.5 million.

The middle of the range represents an improvement of 120% on the 2013 financial year.

Provision has been made in our forecast for legal expenses in relation to the Eastern Treatment Plant dispute.

MANAGEMENT CHANGE

The Board also wishes to announce that the Managing Director, Mr David Perry, has advised the Board that he does not intend to continue his employment contract beyond June 2015. Mr Perry said “the company’s balance sheet is in great shape and we are on track for a significant improvement in profitability on last year. The growth of operations outside of Victoria requires me to travel extensively. My children are now of an age where it is important to me to spend more time with them than my current work and travel commitments allow. With these factors in mind now is the ideal time to hand over the reins to someone else to take the Group forward. I look forward to working with the Board and senior executive team to ensure a smooth transition and the continued success of the Group”

The Board wishes to express its gratitude to David for the advance notice and his dedication and efforts over the past 12 years. The Board will meet next week to develop a replacement programme.

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