



AUSTRALIAN BAUXITE LIMITED

ASX: ABZ

ASX ANNOUNCEMENT

31 March 2014

Y
O
N
L
I
S
P
E
R
S
O
N
A
L
U
R
O
L

About Australian Bauxite Limited

ASX Code ABZ

Australian Bauxite Limited (ABx) is well advanced to establish its first mine in Tasmania (ML 1961).

ABx holds the core of the newly discovered Eastern Australian Bauxite Province. Its 42 bauxite tenements in Queensland, NSW and Tasmania covering 6,534 km² were rigorously selected on 3 principles:

1. good quality bauxite;
2. proximity to infrastructure connected to export ports; and
3. free of socio-environmental constraints.

All tenements are 100% owned and free of obligations for processing and third-party royalties. ABx has already discovered many bauxite deposits and new discoveries are still being made as knowledge and expertise grows. ABx conducts vigorous reviews of the commercial viability of its projects and tenements, resulting in new acquisitions, but also reductions in area as exploration is conducted.

The company's bauxite is high quality and can be processed into alumina at low temperature – the type that is in short supply globally.

On the mainland, ABx has declared Mineral Resources in Inverell, northern NSW, at its Taralga project in southern NSW; at Guyra and at the Binjour Plateau in central QLD confirming that ABx has discovered a significant bauxite deposit including some bauxite of outstandingly high quality.

In Tasmania, at Bald Hill, the Company's first bauxite mine is targeted for production in late 2014.

Australian Bauxite Limited aspires to identify large bauxite resources in the Eastern Australian Bauxite Province, which is emerging as one of the world's best bauxite provinces.

ABx has the potential to create significant bauxite developments in three states - Queensland, New South Wales and Tasmania. Its bauxite deposits are favourably located for direct shipping of bauxite to both local and export customers.

ABx endorses best practices on agricultural land, strives to leave land and environment better than we find it. We only operate where welcomed.

Director Appointment

Australian Bauxite Limited (ABx) is pleased to advise the appointment of Mr Kon Tsiakis to its board of directors as an independent non-executive director.



Kon Tsiakis is a Partner in HWL Ebsworth's Commercial Litigation practice based in Melbourne (formerly with Herbert Smith Freehills).

Other than his legal credentials, Kon is a former senior enforcement analyst with the Australian Securities and Investments Commission (ASIC) and regularly advises companies and directors on regulatory compliance and enforcement matters.

Kon's legal background includes advice and defence in a range of matters and has conducted disputes in the State Supreme Courts, the Federal Court of Australia as well as in numerous specialist tribunals.

Kon will provide a valuable contribution to ABx as it develops its first mine in Tasmania, transitioning from explorer to producer.

Commenting on these changes, ABx Chairman Mr Dawkins said: "We extend a warm welcome to Mr Tsiakis. His appointment increases the legal and regulatory experience of the Board."

For further information please contact:

Investor Relations,

Julie Young or Henry Kinstlinger
Australian Bauxite Limited
Telephone: +61 2 9251 7177

AUSTRALIAN BAUXITE LIMITED

ACN 139 494 885

Level 2 Hudson House 131 Macquarie Street Sydney NSW 2000

p: +61 2 9251 7177 f: +61 2 9251 7500

w: australianbauxite.com.au e: corporate@australianbauxite.com.au