

## XANADU DIRECTORS PARTICIPATE IN PRIVATE PLACEMENT

Xanadu Mines Ltd is an exploration company that has assembled a significant exploration portfolio across Mongolia's porphyry belts.

These belts are part of the larger Central Asian Orogenic Belt – one of the last great exploration frontiers known to host large copper porphyry deposits – and Mongolia is emerging as a globally significant copper province.

**CONTACT:**

George A. Lloyd  
Managing Director  
T: +852 6397 3308  
george.lloyd@xanadumines.com

**MONGOLIA:**

2nd Khoroo, Military Town  
AOS Street  
Bayanzurkh District  
Ulaanbaatar  
T: +967 5011 0211

**AUSTRALIA:**

c/o Company Matters Pty Limited  
Level 12  
680 George Street  
Sydney NSW 2000  
T: +612 8280 7497  
F: +612 9287 0350

**ASX: XAM****WWW.XANADUMINES.COM**

Xanadu Mines Ltd (ASX: XAM – “**Xanadu**”) is pleased to announce that three Xanadu directors being Mark Wheatley, George Lloyd and Hannah Badenach (the “**Participating Directors**”) have subscribed for shares in a directors' tranche of the private placement announced on 7 April 2014 raising an additional A\$0.24 million. The total placement proceeds of A\$1.71 million are to be used to accelerate exploration activities at the Kharmagtai copper-gold project.

The Participating Directors have subscribed for 4,999,999 fully paid ordinary shares at 4.8 cents per share. Their participation will be on terms equivalent to the private placees. Details of the Participating Directors' individual subscriptions are included in the Notice of Extraordinary General Meeting to be circulated shortly.

Xanadu's Chairman, Mr Mark Wheatley, said: “The participation of directors in the private placement, and recent on-market purchases, demonstrate our high level of conviction regarding the Kharmagtai and Oyut Ulaan copper-gold projects and confidence in Mongolia's potential.”

Xanadu's shareholders will be asked to approve the directors' subscription for the placement shares under ASX Listing Rule 10.11.1 at the Extraordinary General Meeting.