

EXIT FROM PERU

Strike Resources Limited (ASX: SRK, "Strike" or "the Company") refers to the Company's announcement on 13th March 2014, in which it confirmed that the Company was undertaking a full strategic review of all of the Company's assets and will look to engage an independent adviser to assist with this process.

As part of this review process, the Company has determined to close its office and operations in Peru. All Peru-based employees (apart from the Managing Director) have now been released and costs reduced to a minimum.

The Managing Director will re-locate back to Perth, Australia in June.

The Company continues to review options for realising value from its Peru assets. As part of this process, the Company confirms that it is currently holding discussions with a number of parties interested in participating in further development or acquisition of these assets.

Further updates will be provided as these discussions advance.

-ENDS

For further information, please contact:

Peru:

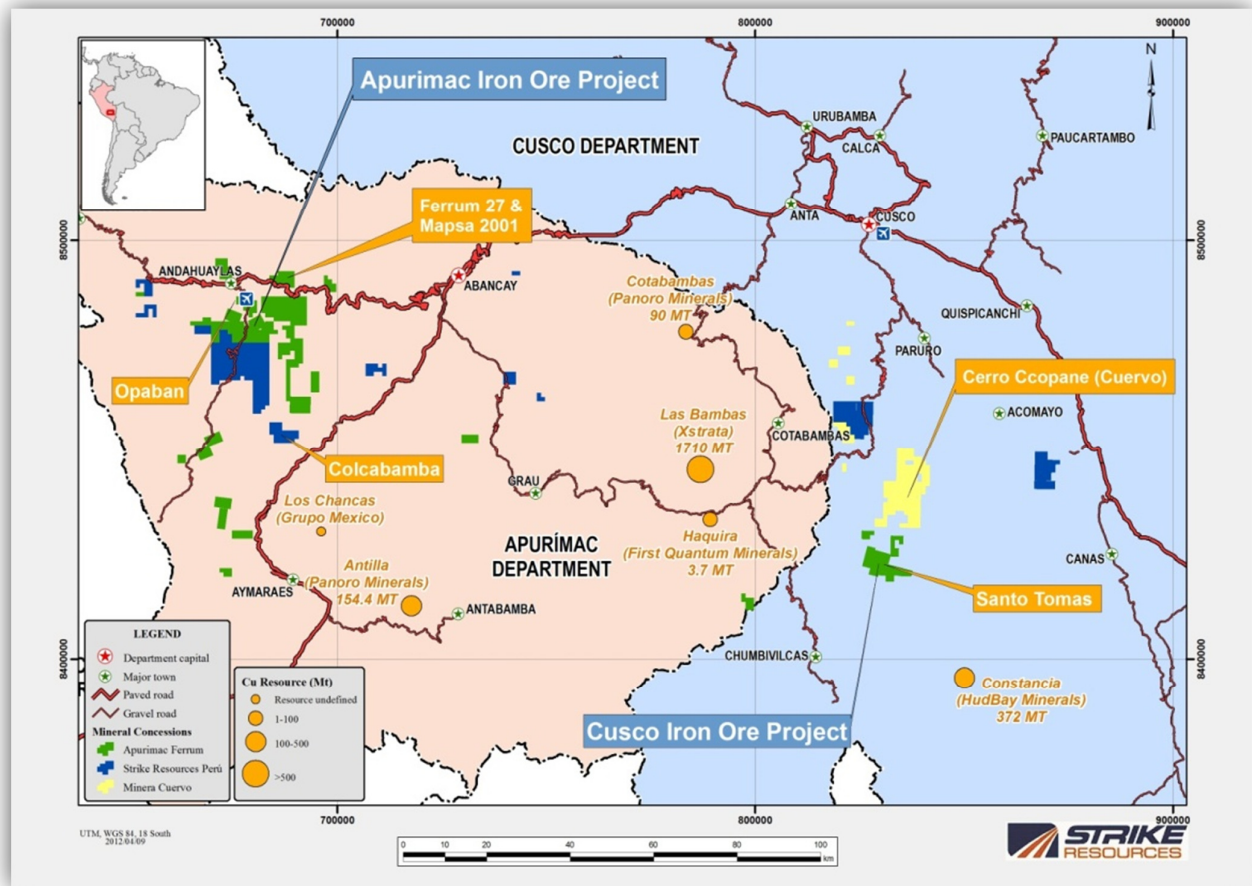
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About Strike Resources



Strike Resources is an ASX listed iron ore project developer, owner of the high grade Apurimac magnetite project in Peru.

Apurimac is 100% owned by Strike and has the potential to support the establishment of a significant iron ore operation, based on some of the highest magnetite grades in the world.

Alongside Apurimac, Strike holds the Cusco Iron Ore Project, and an interest in the Cerro Ccopane project, both of which are also magnetite projects in Peru.

Strike retains significant cash reserves and is presently reviewing alternative options with regard to utilisation of these funds.