



MILLENNIUM

MINERALS LIMITED

ABN 85 003 257 556

15 April 2014

Manager Company Announcements  
Company Announcements Office  
Australian Securities Exchange Limited  
Level 4, 20 Bridge Street  
SYDNEY NSW 2000

***Via Electronic Lodgement***

Dear Sir/Madam

**Millennium and its Senior Lenders Complete Agreement re Variation to Project Finance Facilities**

Millennium Minerals Limited ("Millennium", the "Company") is pleased to advise that it has completed and executed all necessary documentation, with BNP Paribas and National Australia Bank (the "Senior Lenders") regarding variation of the terms of its Senior Debt Facility, as previously advised on 31 March 2014.

The revised terms include the extension of the Facility and rescheduling of the principal repayments to better match the gold production profile under Millennium's recently published revised life-of-mine plan. The term of the Facility will be extended by 9 months from 30 September 2015 to 30 June 2016.

As part of the variation, the Company has agreed to undertake further hedging of 60,000 ounces to provide price risk cover for the extended principal amortisation schedule. When combined with the existing hedge structure the hedge will be equivalent to approximately 70% of forecast production through to June 2016, specifically 116,571 ounces with an average price of A\$1,513 per ounce.

Brian Rear  
**Managing Director**

**ENQUIRIES:**

*Brian Rear*

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