

# MARKET RELEASE

## H&R Block and Xero form strategic alliance in the U.S.

## 30 April 2014

Accounting software company Xero Limited (XRO) has announced a strategic alliance in the U.S. with H&R Block, Inc. (NYSE: HRB), the world's largest consumer tax services provider.

The alliance sees Xero become the preferred core small business online accounting solution in H&R Block's Small Business suite of services in the U.S.

For Xero, partnering with the well-known tax company gives it the opportunity to increase its brand awareness in the U.S. and expand its marketing and sales channel to more small businesses throughout the country.

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### **About Xero**

Xero is beautiful, easy to use online accounting software for small businesses and their advisors. The company has over 280,000 paying customers in more than 100 countries around the world and is listed on the NZX and ASX. See <a href="https://www.xero.com">www.xero.com</a>.

### **About H&R Block**

H&R Block, Inc. (NYSE: HRB) is the world's largest consumer tax services provider. More than 625 million tax returns have been prepared worldwide by and through H&R Block since 1955. In fiscal 2013, H&R Block had annual revenues of \$2.9 billion with 24.8 million tax returns prepared worldwide. Tax return preparation services are provided in over 11,000 company-owned and franchise retail tax offices worldwide by professional tax preparers, and through H&R Block digital products. H&R Block Bank provides affordable banking products and services. For more information, visit the H&R Block Newsroom.