Dyesol Appoints New Director

Queanbeyan, Australia, 2 May 2014: Dyesol is very pleased to inform shareholders it has appointed Mr Antoine (Tony) Shirfan M. Eng (Mech) as a director of Dyesol Limited.

Tony received his initial Bachelors Degree in Engineering in Beirut at the American University before achieving his Masters in Engineering at Maine University in the United States. Tony has a long history in successfully developing chemical and mining assets, including working with Cristal in their global operations and as Managing Director of Bemax Resources, a mineral sands miner formerly listed on the Australian Securities Exchange.

Chairman, Richard Caldwell welcomed Tony to the Dyesol board of directors: "Tony is an experienced and talented businessman who we expect to make a strong board contribution, especially in relation to our goal of mass manufacture of our solid-state DSC technology. It is important that our relationship with our strategic investor Tasnee enjoys close co-operation and clear communication."

About DYESOL LIMITED
Dyesol is a renewable energy supplier and leader in Solid State Dye Solar Cell (ssDSC) technology – 3rd Generation photovoltaic technology that can be applied to glass, metal, polymers or cement. Dyesol manufactures and supplies high performance materials and is focussed on the successful commercialisation of ssDSC photovoltaics. It is a publicly listed company: Australian Securities Exchange ASX (DYE), German Open Market (D5I), and the USA's OTCQX market (DYSOY). Learn more at www.dyesol.com and subscribe to our mailing list in English and German.

About DYE SOLAR CELL TECHNOLOGY
Solid State Dye Solar Cell (ssDSC) technology is a photovoltaic technology based on applying low cost materials in a series of ultrathin layers encapsulated by protective sealants. Dyesol's technology has lower embodied energy in manufacture, produces stable electrical current, and has a strong competitive advantage in low light conditions relative to 1st and 2nd Generation PV technologies. This technology can be directly integrated into the building envelope to achieve highly competitive building integrated photovoltaics.

The key material layers include a hybrid organic-inorganic halide-based perovskite light absorber, a nano-porous metal oxide of titanium oxide, and an organic semiconductor. Light striking the absorber promotes an electron into the excited state, followed by a rapid electron transfer and collection by the titania layer. Meanwhile the remaining positive charge is transferred to the organic semiconductor, thereby generating an electrical current.

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