

Release of Shares from Voluntary Escrow

Dyesol notifies ASX under Listing Rule 3.10A that 24,698,795 ordinary shares are due to be released from voluntary escrow on 27 May 2014.

The shares were issued in November 2013 upon conversion of a \$4.1 million Convertible Note by Saudi Arabian industrial giant, Tasnee, also known as The National Industrialization Company of Saudi Arabia.

Since conversion of the Convertible Note, Tasnee has invested a further \$10 million following shareholder approval at a meeting held on 5 March 2014. Tasnee now holds 80,254,351 shares or 26.5% of the issued capital following that issue.

A Tasnee representative, Mr Tony Shirfan, was recently appointed to Dyesol's Board.

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