

15 May 2014

ASX ANNOUNCEMENT

## **SOLCO EXITS FROM WHOLESALE PUMPING AND SOLAR PV BUSINESSES**

Solco Ltd (ASX: SOO) has agreed terms with a subsidiary of FPW Holdings Pty Ltd (trading as Fire Power Water Group), to sell the majority of its remaining pumping and solar PV assets.

The transaction is subject to shareholder and third party approval, and a shareholder meeting will be convened shortly. The terms of sale are confidential, with payment to be received by late August 2014.

The transaction will not result in any material changes to the Company's net assets.

Solco's exit from the wholesale pumping and PV business will enable it to further reduce overheads and leave it well funded to develop and expand on other opportunities in the market. The Board will keep shareholders updated as these opportunities crystallise.

For further information:

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