Form 605

Corporations Act 2001

Section 671B

Notice of ceasing to be a substantial holder

To: **Galileo Japan Trust**

ACN/ARSN 122 465 990

1. Details of substantial holder

Name Deutsche Bank AG and its related bodies corporate (together, the

"Deutsche Bank Group")

ACN/ARSN (if applicable) 064 165 162

The holder ceased to be a substantial holder on

The previous notice was given to the company on 10 January 2014

The previous notice was dated 8 January 2014

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

15 May 2014

-1								
	Date of change	Person whose relevant interest changed	Nature of change(4)	Consideration given in relation to change(5)	Class(6) and number of securities affected	Person's votes affected		
	Please refer to Schedule 1							

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

	Name and ACN/ARSN (if applicable)	Nature of association
/	N/A	

4. Addresses

The addresses of persons named in this form are as follows:

	Name	Address 126 Phillip Street, NSW 2000 Sydney, Australia		
)	Deutsche Bank AG, Sydney Branch			
	RREEF America, L.L.C	1209 Orange Street, Corporation Trust Center, Wilmington 19801, USA		

Signature

Name Fiona Cheng

Deutsche Bank AG, Hong Kong Branch

19 May 2014

Schedule 1

		Consideration	Class and number of	
	Nature of	given in relation to	securities affected	Person's votes
Date of change Holder of relevant interest	change	change	(Shares)	affected
14/01/2014 Deutsche Bank AG, Sydney Branch	Sell	1.48	-2,433	-2,433
16/01/2014 Deutsche Bank AG, Sydney Branch	Buy	1.49	4,061	4,061
21/01/2014 Deutsche Bank AG, Sydney Branch	Buy	1.50	2,636	2,636
22/01/2014 Deutsche Bank AG, Sydney Branch	Buy	1.49	2,337	2,337
23/01/2014 Deutsche Bank AG, Sydney Branch	Buy	1.50	5,027	5,027
28/01/2014 Deutsche Bank AG, Sydney Branch	Sell	1.49	-2,509	-2,509
29/01/2014 Deutsche Bank AG, Sydney Branch	Buy	1.51	2,962	2,962
03/02/2014 Deutsche Bank AG, Sydney Branch	Buy	1.52	2,600	2,600
04/02/2014 Deutsche Bank AG, Sydney Branch	Buy	1.53	1,381	1,381
12/02/2014 Deutsche Bank AG, Sydney Branch	Sell	1.51	-1,397	-1,397
13/02/2014 RREEF America, L.L.C.	Sell	1.53	-19,446	-19,446
20/02/2014 Deutsche Bank AG, Sydney Branch	Buy	1.55	657	657
25/02/2014 Deutsche Bank AG, Sydney Branch	Buy	1.55	2,218	2,218
07/03/2014 Deutsche Bank AG, Sydney Branch	Buy	1.61	1,156	1,156
18/03/2014 Deutsche Bank AG, Sydney Branch	Sell	1.55	-1,937	-1,937
19/03/2014 Deutsche Bank AG, Sydney Branch	Sell	1.55	-1,240	-1,240
20/03/2014 Deutsche Bank AG, Sydney Branch	Sell	1.57	-2,336	-2,336
24/03/2014 Deutsche Bank AG, Sydney Branch	Sell	1.59	-1,000	-1,000
25/03/2014 Deutsche Bank AG, Sydney Branch	Buy	1.57	991	991
28/03/2014 Deutsche Bank AG, Sydney Branch	Sell	1.56	-2,058	-2,058
01/04/2014 Deutsche Bank AG, Sydney Branch	Sell	1.56	-1,930	-1,930
04/04/2014 Deutsche Bank AG, Sydney Branch	Sell	1.56	-2,338	-2,338
13/02/2014 RREEF America, L.L.C.	Buy	1.57	6,915	6,915
07/04/2014 Deutsche Bank AG, Sydney Branch	Sell	1.56	-2,838	-2,838
08/04/2014 Deutsche Bank AG, Sydney Branch	Sell	1.56	-3,747	-3,747
09/04/2014 Deutsche Bank AG, Sydney Branch	Sell	1.56	-2,518	-2,518
10/04/2014 Deutsche Bank AG, Sydney Branch	Sell	1.57	-2,761	-2,761
11/04/2014 Deutsche Bank AG, Sydney Branch	Sell	1.57	-4,676	-4,676
14/04/2014 Deutsche Bank AG, Sydney Branch	Sell	1.57	-3,640	-3,640
15/04/2014 Deutsche Bank AG, Sydney Branch	Sell	1.57	-2,303	-2,303
16/04/2014 Deutsche Bank AG, Sydney Branch	Sell	1.55	-1,510	-1,510
17/04/2014 Deutsche Bank AG, Sydney Branch	Sell	1.56	-832	-832
22/04/2014 Deutsche Bank AG, Sydney Branch	Sell	1.56	-2,501	-2,501
23/04/2014 Deutsche Bank AG, Sydney Branch	Sell	1.56	-2,908	-2,908
24/04/2014 Deutsche Bank AG, Sydney Branch	Sell	1.57	-3,138	-3,138
28/04/2014 Deutsche Bank AG, Sydney Branch	Sell	1.56	-1,555	-1,555
15/05/2014 RREEF America, L.L.C.	Sell	1.56	-5,618	-5,618