

ARAFURA RECEIVES A\$4.1 MILLION TAX REFUND FOR R&D SPEND

- **Tax refund of A\$4.1 million received, increasing Arafura's total cash reserves to A\$25.4 million;**
- **Reinforces the Australian Government's strong support for the Nolans Project**

Australian Rare Earths company **Arafura Resources Limited (ASX: ARU)** ("**Arafura**" or the "**Company**") is pleased to advise it has received A\$4,060,814 as a tax refund for eligible research and development ("**R&D**") expenditure in relation to the development of its 100 percent-owned Nolans Rare Earths Project in the Northern Territory.

The ongoing support by the Australian Government in the form of the R&D Tax Incentive program brings the total cash receipts from the rebate incentive to A\$26.6 million.

The R&D Tax Incentive program is jointly administered by the Australian Government's AusIndustry program delivery division and the Australian Taxation Office. It is a targeted program that helps businesses offset a portion of costs relating to eligible R&D activities and innovation.

- ENDS -

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