

ESTRELLA RESOURCES LIMITED

ACN 151 155 207

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ASX ANNOUNCEMENT

30 June 2014

BOARD CHANGES

Estrella Resources Limited (**ESR** or the **Company**) is pleased to advise that its Board succession planning program as announced to the ASX on 14th and 22nd April 2014 is now complete with the foreshadowed retirement of the Company's Chairman, Mr. Gavin Solomon, from the Board effective today in order for him to pursue other business interests.

The Board is also pleased to advise that the Company's recently appointed Director, Mr. Robert Thomson, has accepted the Board's invitation to become the Company's new Chairman.

The Estrella Board now comprises:

Mr. Robert Thomson - Independent Non-Executive Chairman
Dr. Jason Berton - Managing Director
Mr. Julian Bavin - Independent Non-Executive Director

Estrella's new Chairman, Mr. Thomson commented:

"I am delighted to accept the appointment as Chairman of Estrella and to continue working closely with Jason, Julian and the Estrella team to advance Shareholder interests. After recently reviewing Estrella's Chile operations and visiting the Altair project with the Estrella Board I am especially excited about the Company's current exploration program and future prospects. I have enjoyed working with Gavin in the short time I have been a member of the Board and the significant value he has created over the past 3 years is evident. I wish Gavin well and thank him for his input since the Company's incorporation in 2011."

Mr Solomon added:

"As I stated at the time my intended resignation was announced to permit the smooth transition for the Board composition, I am proud of Estrella and what it has accomplished in its short history. I continue to be excited for its plethora of opportunities within Project Altair"

An Appendix 3Z for Mr. Solomon follows.

On behalf of the Board of Estrella Resources Limited

Mr. Justin Clyne
Company Secretary

About Estrella Resources

Estrella Resources Limited is an ASX listed, Chilean focused copper-gold exploration company. Estrella has a number of exploration projects in Chile. With a highly experienced board, a strong operational and management team and a sole focus on Chilean copper and gold projects, the Company is well positioned to develop its projects and add value for shareholders.

Directors and Management

Independent Non-Executive
Chairman:
-Robert Thomson

Independent Non-Executive
Director:
-Julian Bavin

Managing Director
-Dr. Jason Berton

Company Secretary
-Justin Clyne

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ORDINARY FULLY PAID SHARES:
108,278,728

UNLISTED OPTIONS:
12,380,000