



## AUSTRALIAN BAUXITE LIMITED

ASX: ABZ

## ASX ANNOUNCEMENT

4 July 2014

### **About Australian Bauxite Limited**

#### **ASX Code ABZ**

Australian Bauxite Limited (**ABx**) is well advanced to establish its first mine in Tasmania (ML 1961).

ABx holds the core of the newly discovered Eastern Australian Bauxite Province. Its 37 bauxite tenements in Queensland, NSW and Tasmania covering 5,029 km<sup>2</sup> were rigorously selected on 3 principles:

1. good quality bauxite;
2. proximity to infrastructure connected to export ports; and
3. free of socio-environmental constraints.

All tenements are 100% owned and free of obligations for processing and third-party royalties. ABx has already discovered many bauxite deposits and new discoveries are still being made as knowledge and expertise grows. ABx conducts vigorous reviews of the commercial viability of its projects and tenements, resulting in new acquisitions, but also reductions in area as exploration is conducted.

The company's bauxite is high quality and can be processed into alumina at low temperature – the type that is in short-supply globally.

On the mainland, ABx has declared Mineral Resources in Inverell, northern NSW, at its Taralga project in southern NSW; at Guyra and at the Binjour Plateau in central QLD confirming that ABx has discovered a significant bauxite deposit including some bauxite of outstandingly high quality.

In Tasmania, at Bald Hill, the Company's first bauxite mine is targeted for production in late 2014.

Australian Bauxite Limited aspires to identify large bauxite resources in the Eastern Australian Bauxite Province, which is emerging as one of the world's best bauxite provinces.

ABx has the potential to create significant bauxite developments in three states - Queensland, New South Wales and Tasmania. Its bauxite deposits are favourably located for direct shipping of bauxite to both local and export customers.

**ABx endorses best practices on agricultural land, strives to leave land and environment better than we find it. We only operate where welcomed.**

### **Change of ASX Code to ABX**

From the commencement of trading on 4 July 2014 the Company's securities will trade under the code "**ABX**"

#### **Background**

Australian Bauxite Limited (**ABx**) sought the ASX code ABX upon listing in 2009. The code was not available for use until now.

The letters ABx are an acronym, where "A" = Australian and "Bx" = Bauxite, the geological code for bauxite.

"After a five year wait, the ABx brand is now reflected in the Australian Bauxite ASX code," Ian Levy, ABx's CEO said.

"ABx is an all-Australian brand. Our bauxite deposits are all in Australia – Queensland, NSW and Tasmania. Our first mine in Australia will be in Tasmania and will be in production by the end of year."

"Since our IPO in 2009, we have been true to our brand – ABx. It is represented by our logo, it is protected by trade mark and our ASX code will now reflect our mission – to explore and develop Australian bauxite, creating Australian jobs and contributing to our nations wealth."

#### **For further information please contact:**

Ian Levy, CEO and MD  
Telephone: +61 (0) 407 189 122

## AUSTRALIAN BAUXITE LIMITED

ACN 139 494 885

Level 2 Hudson House 131 Macquarie Street Sydney NSW 2000  
p: +61 2 9251 7177 f: +61 2 9251 7500

w: [australianbauxite.com.au](http://australianbauxite.com.au) e: [corporate@australianbauxite.com.au](mailto:corporate@australianbauxite.com.au)

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