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DIRECTORS

Mr Martin Blakeman
Executive Chairman

Mr Eric de Mori
Non-Executive Director

Mr Winton Willesee
Non-Executive Director

Mr Christopher Watts
Non-Executive Director

COMPANY SECRETARY

Mr Christopher Watts

PRINCIPAL PLACE OF BUSINESS AND REGISTERED OFFICE

Suite 5 / 2 Centro Avenue
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CONTACT DETAILS

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ASX Release **10 July 2014**

Fully Underwritten Non-Renounceable Entitlements Issue

Newera Resources Limited (ASX: NRU) is pleased to announce it has resolved to make a fully underwritten, non-renounceable entitlements issue (**Offer**) to shareholders to raise A$1,048,259 before costs.

The Offer will be an offer of new fully paid ordinary shares (**New Shares**) on the basis of four (4) New Shares for every five (5) shares held by eligible shareholders on the Record Date (**Existing Shares**), at an offer price of A$0.002 per New Share.

Subscribers to the Offer will also receive one (1) free attaching listed option for every two (2) New Shares issued with an exercise price of A$0.005 and an expiry of 31 July 2016 (**New Options**).

Based on the current shares on issue and assuming conversion of all existing Convertible Notes prior to the Record Date, the Offer will result in the issue of approximately 524,129,346 New Shares and 262,064,673 New Listed Options. The New Shares will rank equally with Existing Shares.

The Offer will be fully underwritten by Element Capital Pty Limited (**EC**). In consideration for underwriting the Offer, the Company has agreed to pay to EC a sum equal to 6% of the total amount underwritten. The Company has also agreed to issue 40 million listed options to EC as part of their underwriting agreement which will be issued on successful completion of the Offer. The options will have an exercise price of A$0.005 and an expiry of 31 July 2016.

The Offer will be open to all holders of ordinary shares in the Company with a registered address in Australia or New Zealand.

Funds raised from the Offer will be applied to continued work on the Company's existing projects and working capital.

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The indicative timetable for the Offer is as follows:

Event	Date
Lodgement of Prospectus with the ASIC	22 July 2014
Lodgement of Prospectus & Appendix 3B with ASX	22 July 2014
Notice sent to Optionholders	22 July 2014
Notice sent to Shareholders	24 July 2014
Ex date	25 July 2014
Record Date for determining Entitlements	29 July 2014
Prospectus despatched to Shareholders & Company announces despatch has been completed	1 August 2014
Closing Date*	12 August 2014
Securities quoted on a deferred settlement basis	13 August 2014
ASX notified of under subscriptions	15 August 2014
Despatch of holding statements	19 August 2014
Quotation of Securities issued under the Offer*	19 August 2014

** These dates are subject to change and are indicative only. Subject to the ASX Listing Rules, the Corporations Act 2001(Cth) and the terms and conditions of the Underwriting Agreement, the Directors in consultation with Element Capital Pty Ltd reserve the right to vary the dates of the Offer at their discretion.*

The Company intends to lodge a prospectus for the offer with the Australian Securities and Investments Commission, setting out the material information in respect of the Offer. The prospectus, together with an entitlement and acceptance form, will be mailed to all eligible shareholders in accordance with the timetable.

For further information;

Chris Watts
Company Secretary