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XTV RECEIVES EXCLUSIVITY OFFER FROM INTERCEPT MINERALS

HIGHLIGHTS

- **Intercept Minerals (IZM) announces intention to acquire 100% of the issued capital of xTV for AUD 12,500,000**
- **Applabs intends to accept and support the offer**
- **Transaction provides valuation accretion and greater liquidity for Applabs recently announced investment in xTV**
- **Applabs subscribes for 25,000,000 Intercept Minerals shares at \$0.002 for a consideration of AUD 50,000**
- **Transaction validates Applabs model of investing in unlisted technology companies and providing them with assistance in transiting to an ASX listing**
- **Applabs investment in Intercept Minerals continues model of investing in junior resources companies (i.e Liberty Resources Ltd ASX.LBY) and providing them assistance in exploring and evaluating new business opportunities**

Applabs Technologies Ltd ("Applabs" or the "Company") (ASX.ALA) is pleased to announce that Intercept Minerals Limited (ASX.IZM) has executed an exclusivity agreement with the intention to acquire 100% of the issued capital in US based digital technology company, mppAPPs Inc. ("xTV or the Company").

As announced on 20th June 2014 Applabs acquired up to 5.75% of xTV for USD 400,000 in cash and stock. The company has been assisting xTV since its investment to explore a potential ASX listing and provide the company with the funding and exposure required to fully capitalise on the xTV platform.

The Intercept Minerals transaction offers an instant valuation accretion for Applabs shareholding in xTV and therefore the board intends to fully accept and support the offer. The offer also provides greater liquidity for xTV shareholders by being listed on

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a tradeable exchange (ASX). The transaction is subject to several conditions including but not limited to obtaining regulatory approvals, shareholder approval and re-compliance with chapters 1 and 2.

About xTV

xTV, based in Silicon Valley, is a Next Generation Media Company delivering a platform that enables organisations to build and control the messaging and content within their own enterprise media networks by organising video, social media & breaking news into a Real-time TV experience. .TV is the next evolution of the internet and xTV is pioneering this evolution.

Founded in 2011 by CEO, Joe Ward, the company's vision is to deliver any organisation the capability to lower the cost of content deployment and increase the consumption of their media by delivering a true, real-time, TV experience, all without the need to install new devices or applications. One of the most compelling capabilities of the xTV platform is the Real-time data experience. A network can define both video content and associated feeds that display on their network, just like the tickers and side screens on CNBC or CNN, except they are active and clickable. Customers can then use the xTV platform to organise and push combinations of video, social and news into a realtime multi-screen formats where the viewers can lean back and interact with their new enterprise .TV network. The result is an entirely new media network which is quick to setup, runs 24/7 without maintenance and is realtime and engaging.

Intercept (IZM) Placement

Applabs has committed to subscribe for 25,000,000 Intercept Minerals shares at \$0.002 for a consideration of \$50,000. This is consistent with Applabs strategy of investing in companies who have expressed interest in exploring and evaluating new business opportunities. As previously announced to the market on 20th June 2014, Applabs also acquired a shareholding in Liberty Resources Limited (LBY). Given our current portfolio of technology investments and the significant pipeline of opportunities being presented, Applabs is also in discussions with several other companies and will update the market when agreements have been reached.

For further information, please contact

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