
QNA expands its collaborative consumption marketplace with acquisition of Caramavan.**Drive My Car Rentals performance update.****Qanda's Marketboomer subsidiary raises additional funding.**

Qanda Technology Ltd (ASX: QNA) (**Qanda** or the **Company**) is pleased to announce that it has entered into a binding agreement to acquire a 100% interest in the business and assets of caramavan.com (**Caramavan**) (the **Acquisition**).

Caramavan

Caramavan operates a leading peer to peer online hire and rental marketplace for caravans (www.caramavan.com) that connects owners and renters of caravans. This acquisition is the third extension of the Company's interest in the collaborative consumption marketplace following its acquisition of Drive My Car Rentals, Australia's leading online marketplace for private car rentals (www.drivemycarrentals.com.au) and the acquisition of Rentoid (www.rentoid.com), Australia's leading online marketplace to enable the renting of anything.

Caravanning is one of the fastest growing sectors of the tourism industry in Australia, UK and USA. Caravans have a significant amount of genuine downtime, and owners tend to be flexible in their usage of their own van and are also looking for additional income streams. These attributes make caravans a logical item for sharing to increase their utilisation.

Qanda CEO, Chris Noone said "Caramavan has made a great start on launching an easy to use online facility for caravan owners to rent their vans to people who want to experience a caravan holiday. We look forward to quickly accelerating the growth of Caramavan using the knowledge we have built over a number of years. There are significant synergies between Caramavan, Drive My Car Rentals and Rentoid."

Co-founder of Caramavan, Tim Bos said "We are very excited that Caramavan will become part of the Qanda and Drive My Car Rentals family. The support and expertise from Qanda in the sharing economy opens up a dynamic new chapter for Caramavan, enabling the business to grow and realise its full potential."

The Caramavan assets include the brand, domain, software platform and source code and a number of databases and customer and subscriber relationships.

Purchase Price and Completion

The business assets will be acquired for equity and options as follows:

- 1) 50,000,000 fully paid ordinary shares in Qanda at a price of \$0.002 per share. 25% of the Shares will not be subject to any escrow, 25% of the Shares are to be held in a voluntary escrow for a period of 6 months from the completion date and the remaining 50% for 12 months from the completion date; plus

- 
- 2) 50,000,000 unlisted options over fully paid ordinary shares in Qanda with an exercise price of \$0.002 per share and an expiry date of 3 years from the completion date. These options are only able to be exercised once the Caramavan business under Qanda's ownership has earned cumulative gross profit of \$300,000; plus
 - 3) 25,000,000 unlisted options over fully paid ordinary shares in Qanda with an exercise price of \$0.003 per share and an expiry date of 3 years from the completion date. These options are only able to be exercised once the Caramavan business under Qanda's ownership has earned cumulative profit before interest, tax, depreciation and amortisation of \$100,000 in any rolling 6 month period from the completion date to the expiry date of the option.

Completion of the transaction is subject to conditions usual for a transaction of this nature and is expected to occur before the end of September.

Drive My Car Rentals market update

Qanda is pleased to confirm that initial trading for the Drive My Car Rentals online marketplace has commenced the financial year with a very strong performance. Transaction days via the marketplace continue to grow and for the July-August 2014 period, the performance was above budget and more than 100% ahead of the same period in the prior year. This revenue growth was delivered with only a minor increase in costs for the business. Drive My Car continues to work on a number of vehicle supply initiatives to satisfy the demand for vehicles that is not currently able to be satisfied.

Qanda Non-Executive Director, Adrian Bunter said "The acquisition of Caramavan continues to build on Qanda's marketplace strategy tapping into the high growth collaborative consumption sector. There are strong operational synergies between the businesses and Qanda's knowledge and experience will greatly add to the development of the Caramavan business. The high growth being delivered by Chris Noone and the team in the Drive My Car Rentals business further demonstrates the growth potential of the sector."

Marketboomer

Qanda is pleased to announce that its subsidiary Marketboomer Holdings Pty Ltd (**Marketboomer**) has completed an initial round of additional funding of \$250,000 to pursue its growth objectives. Qanda retains its rights to contribute funding to Marketboomer and the Qanda board is actively considering this. Whilst Qanda retains control of Marketboomer, the Board is currently focusing its efforts on the high growth potential of the Qanda's collaborative consumption marketplaces. Following the raising by Marketboomer, Qanda retains a controlling 43.3% ownership interest in Marketboomer.

Authorised by:

Chris Noone
CEO and Director
Qanda Technology Ltd
Email: chris.noone@qandatechnology.com