

ASX Code: PSY

12 September 2014

Panorama Synergy Raises \$7 million in Share Placement

Panorama Synergy Limited [ASX: PSY] (“Panorama” or the “Company”) today announces that that, further to its announcement on 10 September 2014, it has completed the placement of 19,565,000 million shares at \$0.36 each to raise approximately \$7.043 million (“Placement”) (“Placement Shares”).

The Placement was substantially supported by institutional investors, together with existing cornerstone shareholders, and was heavily oversubscribed.

The issue price of the Placement was equal to the Company’s 10-day Volume-Weighted Average Price (“VWAP”) up to and including 9 September 2014, the day prior to the Company’s shares being placed in Trading Halt Session State.

The funds raised pursuant to the Placement will be used to carry out the Company’s commercialisation strategy, as well as for general working capital purposes. Panorama is now sufficiently funded to fully implement its commercialisation plans aimed at bringing its LumiMEMS Reader to market as quickly as possible. This will include personnel recruitment, some specific marketing initiatives, and pursuing sensible commercial partnerships.

Combined with an upscaling of its R&D resources, primarily at the University of Western Australia, this will both shorten lead times as well as enable the Company to address the overwhelming number of opportunities it is being presented with for its MEMS technology, as well as complete products ready for sale to corporate and consumer markets.

Terry Walsh, Managing Director of Panorama Synergy said:

“We have been very encouraged by the strong interest received from institutional investors, and this capital raising provides us with financing certainty well into the future. This is in recognition of an ever growing awareness in Australia of the size of the opportunity in MEMS, and not only allows us to execute our business plan, but actually opens up options for us to be a vertically integrated manufacturer of unique products that could help deal with some of the world’s most vexing problems.”

Patersons Securities Limited acted as the Lead Manager in securing the Placement.

The Company requests that its current trading halt ends with effect from commencement of normal trading on Friday, 12 September 2014.

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About Panorama Synergy

Panorama Synergy is a Perth-based technology company focused on the commercial and technological advancement of its optical readout system for MEMS, the LumiMEMS Reader™.

In partnership with UWA, Panorama’s unique technology has been developed by a team of specialised scientists led by Gino Putrino, an authority in MEMS optical readout systems. In January 2014, the Company entered into a five year extension of its exclusive worldwide licensing agreement with the UWA for optical technologies related to MEMS sensors.

Its management team is led by Managing Director, Terry Walsh who has more than 28 years of experience in the technology industry. Prior to joining Panorama in 2009 he was CEO of Cisco Canada and has held various other senior roles at Cisco including MD for Australia and New Zealand.

About MEMS

MEMS is an umbrella term used to describe a miniature device which integrates mechanical and electrical elements designed to work together to sense and report on the physical properties of their immediate or local environment, or, when signalled to do so, to perform a controlled physical interaction or actuation with their immediate or local environment.

MEMS machines measure and detect things too small to be measured in any other way. They can be used to detect anything from explosives at an airport to the presence of certain types of cancer from your breath. Current every day applications include detection of rain on your windshield that turns on your automatic wipers; detection of movement to tell your smart phone which way is up; and changes in speed that deploy the airbags in your car. These are some of thousands of other applications involving MEMS.

The current MEMS market is estimated to be \$14 billion in 2014, growing to over \$22 billion by 2018 according to a Yole Development report called “Status of the MEMS Industry”, July 2013.

For further information contact:

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