

ASX Announcement

15 September 2014



Completion of placement and proposed share purchase plan

Bulletproof Group Limited (ASX Code: BPF) is pleased to announce the successful completion of an institutional placement of 14,248,700 ordinary shares in the Company at an issue price of \$0.30, to raise approximately \$4.27m of new capital.

The placement closed well oversubscribed, with a number of institutions (including existing shareholders) taking part, and was capped at the maximum discretionary capacity available under the ASX listing rules. The placement brings a number of new institutional and sophisticated investors on to the register, and will provide additional working capital for the Company as we continue to grow aggressively in a high growth market. The lead manager was CCZ Statton Equities and Taylor Collison acted as a broker to the placement.

Settlement of the placement is expected to occur on Thursday, 18 September 2014, with the placement shares being allotted and quoted on the Australian Securities Exchange on Friday, 19 September 2014.

This announcement effectively lifts the trading halt that the Company requested on 11 September 2014. Bulletproof is not aware of any reason why the ASX would not allow trading to recommence immediately.

Share Purchase Plan

Bulletproof is also pleased to announce that it intends to offer existing eligible shareholders the opportunity to participate in a share purchase plan (**SPP**) at the same price at which the placement shares were offered. This will allow existing shareholders to increase their holding in the Company, as well as providing additional funds to the Company. The funds raised from the placement and the SPP will be used by the Company to enhance its overall financial strength and flexibility, to facilitate any future growth opportunities and for general working capital. The increased financial strength and flexibility will also allow Bulletproof to respond to any small acquisition opportunity that might present itself, where it would be in the best interests of the Company.

Shareholders who are registered as holders of fully paid ordinary shares in the Company at 7.00pm Sydney time on 12 September 2014 (**Record Date**) with a registered address in Australia or New Zealand will be eligible to participate in the SPP.

Under the SPP, eligible shareholders will be entitled to subscribe for up to \$15,000 worth of new fully paid ordinary shares in the Company at an issue price of \$0.30 per share, without brokerage, commission or other transaction costs. The issue price under the SPP is the same as that offered to institutional investors under the placement and represents a 16.8% discount to the volume weighted average price of BPF ordinary shares traded on the ASX on the five days on which shares traded immediately prior to the Record Date.

For personal use only

The SPP is not underwritten.

The SPP is not subject to shareholder approval. All new shares issued under the placement and the SPP will rank equally with existing ordinary shares in the Company.

Important dates for the SPP*

Friday, 12 September 2014	Record Date (7.00pm Sydney time)
Wednesday, 17 September 2014	Documents mailed to eligible shareholders Offer opens
Tuesday, 30 September 2014	Offer closes Application forms and accompanying payment or BPAY payment must be received by the registry no later than 5.00pm (Sydney time)
Wednesday, 8 October 2014	Anticipated allotment of shares under SPP

*The above dates are indicative only and subject to change at BPF's discretion without notice.

Further details of the SPP will be provided to eligible shareholders in due course.

For further details contact:

Anthony Woodward
Chief Executive Officer
Tel: +61 2 9663 9022

Stephe Wilks
Chairman
Tel: +61 2 9226 9839

<http://www.bulletproof.net.au>

About Bulletproof

Bulletproof Group Limited is an Australian-owned, publicly listed company with headquarters in Sydney and Melbourne, Australia, and offices in California, USA. Bulletproof Group shares are listed on the Australian Securities Exchange (ASX) and traded under the code BPF.

Founded in 2000, Bulletproof is the leading Australian-owned mission critical cloud provider, providing Managed Cloud services to business, enterprise and government customers. Bulletproof has consistently been first to market with public and private cloud based services and innovations. Bulletproof was the first company in Australia to launch a public cloud service in 2006 and the first to launch a managed Amazon Web Services (AWS) offering in 2012.

Recognised as a Deloitte Fast 50 Technology company every year since 2010, Bulletproof's world-class service allows customers to focus on their core business to ensure they have the freedom to be remarkable.

For personal use only