



**DigitalCCLimited**

Innovative Digital Currency Solutions

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ASX Code: DCC

Trading as digitalBTC

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## ASX ANNOUNCEMENT

17 September 2014

### DCC FORMS JV TO ENTER ADDITIONAL DIGITAL CURRENCY MARKETS

Digital CC Limited (trading as digitalBTC) (ASX: DCC) (the “Company” or “digitalBTC”) is pleased to announce the formation of a joint venture with the owners of the leading digital currency trading site [Cryptsy.com](http://Cryptsy.com).

The joint venture, to be named **digitalX Mintsy** will be the second consumer product announced by digitalBTC under the digitalX brand. digitalX Mintsy will provide various crypto-currency mining services to digital currency users, beginning with the sale of cloud mining contracts called hashfracs, litefracs and xfracs and the provision of the ability to trade them among users in a secondary market. The joint venture will have a focus on additional digital currencies beyond Bitcoin, further broadening the reach of digitalBTC within the digital currency sector.

digitalX Mintsy website is now live and accepting pre-enrolments at: [Mintsy.co](http://Mintsy.co)

#### Highlights

- **US\$250,000 of digitalBTC shares, at a valuation of AU\$0.30 per share, will also be issued to the owners of Cryptsy as part of the deal in order to further align the interests of both parties**
- **Cryptsy will actively promote digitalX Mintsy to its customer base of over 250,000 registered users, who currently trade over 200 different types of digital currencies, making the site a leader in digital currency trading.**
- **digitalX Mintsy’s revenue streams will include sales of cloud mining contracts, collection of fees on the trading of these contracts by users in a secondary market and the collection of fees from users connecting their own equipment to Mintsy’s pool**
- **Cloud mining contracts will allow users to lease mining capacity<sup>1</sup> from digitalX Mintsy across a wide range of digital currencies**

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<sup>1</sup> “Mining Capacity” refers to the specialised computing capacity required to verify transactions within a digital currency network, including Bitcoin and the majority of digital alternative currencies. In return for providing the computing capacity, most digital currencies (including Bitcoin) have an inbuilt mechanism to remunerate providers of mining capacity.

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- **digitalBTC will supply hardware and hashing capacity to power the mining contracts, offering a further avenue for the Company to monetise its mining equipment**
- **Beta product launch expected in the fourth quarter of calendar 2014**
- **digitalX Mintsy will be available initially in four languages: English, Chinese, Russian and Spanish**

digitalBTC's Executive Chairman, Mr Zhenya Tsvetnenko, said the joint venture with popular trading website [Cryptsy.com](http://Cryptsy.com) would allow digitalBTC to expand into digital currencies beyond Bitcoin, as well as open an additional channel to monetise its Bitcoin mining capacity.

"This is an excellent opportunity for us to diversify into digital currencies outside of Bitcoin, while also offering an additional outlet for our mining capacity," said Mr Tsvetnenko.

"I'm looking forward to working with the world class team at Cryptsy, who are leaders in digital currency exchanges, to bring additional services to their over 250,000 strong customer base.

"We stand to benefit not just from an additional channel to monetise our mining capacity through leases and sales to [Mintsy.co](http://Mintsy.co), but from the actual returns of Mintsy, as it provides services to digital currency customers across the globe," said Mr Tsvetnenko.

Cryptsy Managing Director, Paul Vernon, will be appointed as Managing Director of the digitalX Mintsy joint venture.

"digitalX Mintsy is a great way for us to again increase the breadth and sophistication of services available to [Cryptsy.com](http://Cryptsy.com) users. [Mintsy.co](http://Mintsy.co) will take mining to a whole new level of flexibility and convenience for our users, built upon our past successful track record" said Mr Vernon.

digitalX Mintsy is expected to launch first products in the fourth quarter of calendar 2014.

digitalBTC will provide initial funding of US\$1 million to the joint venture, in four equal tranches. The owners of [Cryptsy.com](http://Cryptsy.com) will contribute the business plan, technical skills, management, and website integration with Cryptsy. Both parties will hold 50% of the digitalX Mintsy, and both will nominate two board members.

Alternative digital currencies (sometimes referred to as "alt-coins") are digital currencies that operate in a decentralised manner similar to Bitcoin (with the underlying protocol secured by cryptography), but usually with their own unique variations in implementation. Litecoin and Dogecoin are two of the more prominent alternative digital currencies. Whilst Bitcoin has by far the dominant market share of digital currency interest, the variations in implementation for each alternative currency, at even the lower entry price, are attractive to different sets of users, creating demand. [Cryptsy.com](http://Cryptsy.com) allows for trading across these currencies.

#### **About Cryptsy:**

Cryptsy is an Internet startup operated by Project Investors, Inc. focusing on the exchange of Crypto-Currency commonly known as "Bitcoin" and its derivatives. Cryptsy currently services more than 200 different types of crypto-currency.

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The [Cryptsy.com](http://Cryptsy.com) exchange opened on May 20th, 2013 and since then has seen rapid growth in both customer base and trade volume. Cryptsy currently has over 250,000 registered users.

Cryptsy is based in Delray Beach, Florida, USA

-ENDS-

**For further information, please contact:**

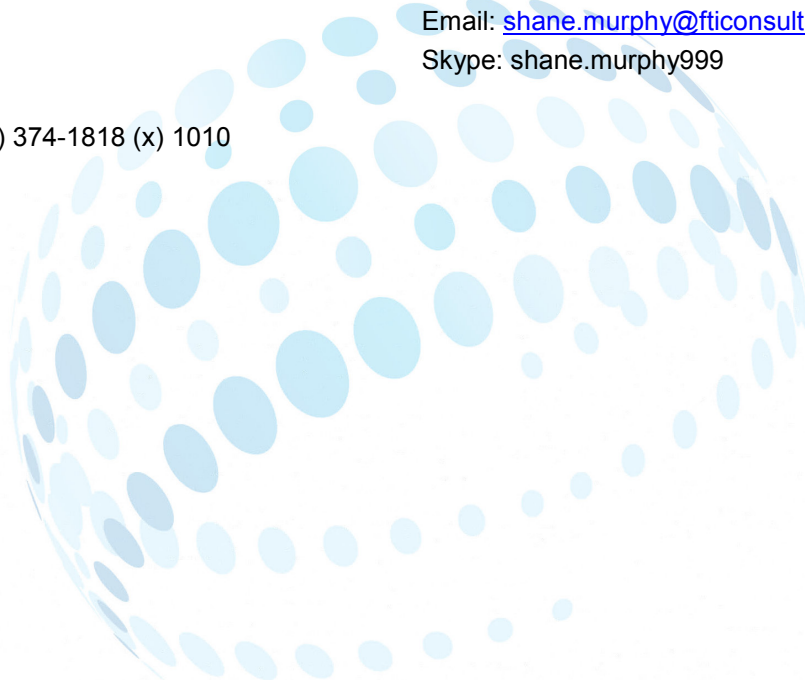
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