



DRILLING PROGRAM IN NORTHERN SWEDEN COMPLETED

Highlights:

- Drilling program completed in Sweden
- Graphite visually logged in every hole drilled at Vittangi Project
- Target IOCG mineralisation logged at Kiskama Project
- Sample results expected to be returned in approximately 4 weeks

Talga Resources Limited (ASX:TLG) ("Talga" or "the Company") is pleased to advise the completion of drilling at its mineral projects in northern Sweden.

Vittangi Graphite Project

At the Company's Vittangi graphite project ("Vittangi") the diamond drilling program targeting strike extensions of Nunasvaara-type graphite has been completed. A total of 10 diamond holes at five separate sites were drilled for a total of 1091 metres (see Table 1).

The Nunasvaara drilling successfully tested a number of prominent electro magnetic ("EM") anomalies located along strike from the high grade graphite resource (7.6 Mt @ 24.4% graphite ("Cg") with holes and drill traverses broadly spaced on one kilometre spaced centres (see Fig 6).

Visual logging of the diamond core has confirmed the presence of graphite in every hole over varying widths (5-42 metres downhole) and confirmed the close relationship between the EM anomalies and the prospective high grade graphite units (see Fig 1,2 and 6).

An additional 6 kilometres of prospective strike extension has been tested by the drilling. Drillcores have been processed and samples despatched to ALS-Chemex in Piteå for analysis with first results expected in approximately 4 weeks.

Fig 1. Drillcore from Vittangi graphite project racked up for processing at Kiruna facility.



Fig 2. Graphite mineralisation 'slickenside' in drillhole NUN14006, 56m depth Vittangi Project.



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Corporate Information

ASX Code **TLG**

Shares on issue **124.6m**

Options (listed) **7.74m**

Options (unlisted) **7.85m**

Company Directors

Keith Coughlan

Non-Executive Chairman

Mark Thompson

Managing Director

Grant Mooney

Non-Executive Director

 **ASX Code: TLG**

Kiskama IOCG Project

Prior to the commencement of Vittangi drilling, four diamond core holes for 425 metres were completed at Talga's nearby iron oxide copper gold ("IOCG") project at Kiskama.

The Kiskama program was completed in early September (see TLG ASX 4th September 2014). The drilling targeted a known interpreted IOCG deposit which was previously explored by the Swedish Geological Survey in the period 1972-1980. Previous intersections from the project area included 21m @ 1.02% Cu and 0.25 g/t Au and 39m @ 0.62% Cu and 0.22 g/t Au (see TLG ASX 10th February 2014). A significant proportion of the previous historic drilling did not include systematic gold analysis.

A highly brecciated magnetite rich sulphide body was intersected by Talga's drilling (see Fig 3 and 4). Samples have been despatched for comprehensive assay of a suite of elements (including gold) and it is proposed to complete some metallurgical test work on the remaining samples. Significant quantities of cobalt have been previously reported from the sulphide rich portions of the mineralised breccia body and the potential to produce a high grade cobalt concentrate by simple flotation methods coupled to the copper and gold values suggests a number of potential economic drivers for the project.

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Competent Person's Statement

The information in this report that relates to Exploration Results is based on information compiled and reviewed by Mr Mark Thompson, who is a member of the Australian Institute of Geoscientists. Mr Thompson is an employee of the Company and has sufficient experience which is relevant to the activity which is being undertaken to qualify as a "Competent Person" as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" ("JORC Code"). Mr Thompson consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

The information in this report that relates to Resource Estimation is based on information compiled and reviewed by Mr Simon Coxhell. Mr Coxhell is a consultant to the Company and a member of the Australian Institute of Mining and Metallurgy. Mr Coxhell has sufficient experience relevant to the styles of mineralisation and types of deposits which are covered in this document and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" ("JORC Code"). Mr Coxhell consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

Fig 3. IOCG style mineralisation apparent in Talga drillhole KIS04 (63.1m) Kiskama Project.



Fig 4. IOCG style mineralisation apparent in Talga drillhole KIS04 (54-58m) Kiskama Project.



Fig 5. Talga's 100% owned graphite and IOCG projects in Sweden.

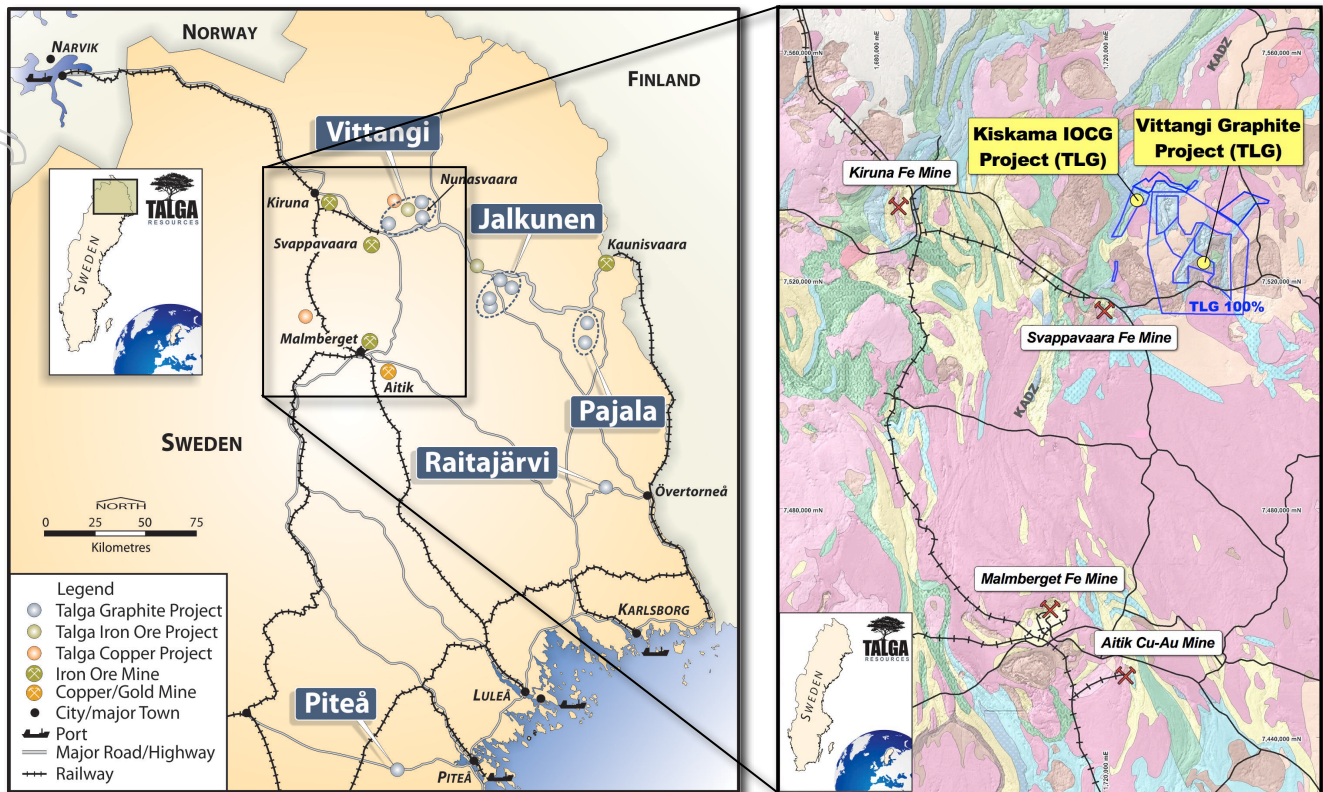
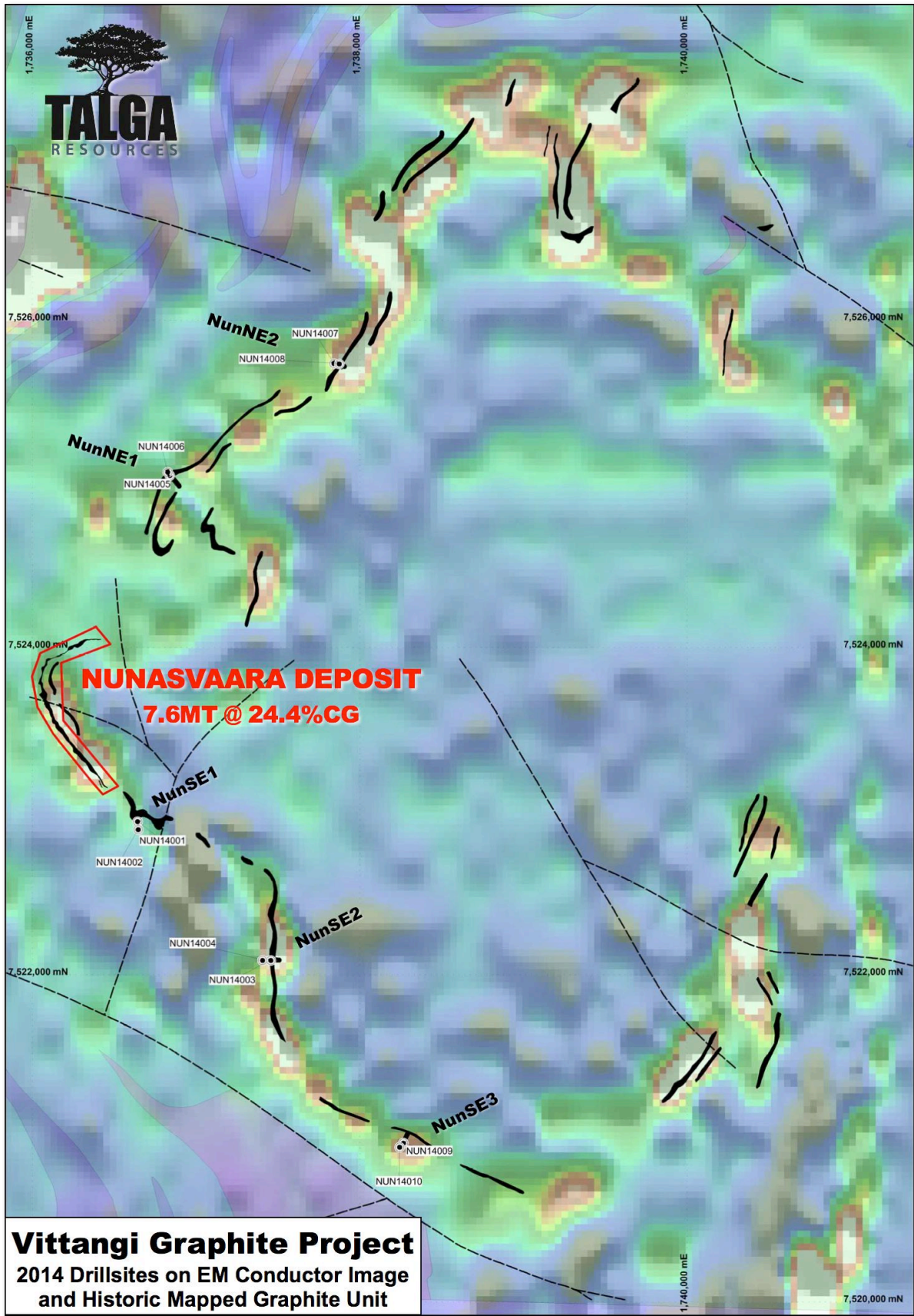


Table 1. Kiskama and Vittangi project 2014 program drillhole details.

Sample ID	Project	Sweref 99TM Co-ords					
		East (SWF)	North (RT90)	RL	AZI	DIP	EOH
KIS01	Kiskama	1725425	7534380	365.0	110.0	-60.0	79.7
KIS02	Kiskama	1725398	7534403	366.0	110.0	-60.0	124.8
KIS03	Kiskama	1725462	7534487	356.0	110.0	-60.0	100.3
KIS04	Kiskama	1725452	7534492	360.0	110.0	-60.0	112.3
NUN14001	Vittangi	770463	7523867	302.0	345.0	-60.0	68.1
NUN14002	Vittangi	770468	7523820	300.0	348.0	-60.0	103.0
NUN14003	Vittangi	771291	7523030	300.0	90.0	-60.0	101.0
NUN14004	Vittangi	771240	7523030	300.0	89.0	-50.0	130.4
NUN14005	Vittangi	770632	7525986	300.0	139.0	-50.0	140.0
NUN14006	Vittangi	770619	7526006	304.0	140.0	-60.0	200.0
NUN14007	Vittangi	771628	7526682	300.0	116.0	-50.0	80.0
NUN14008	Vittangi	771660	7526680	299.0	120.0	-60.0	73.2
NUN14009	Vittangi	772113	7521925	300.0	25.0	-50.0	100.0
NUN14010	Vittangi	772091	7521900	300.0	25.0	-60.0	62.0

Fig 6. Map of Talga's 2014 drillsites, EM conductors and historically mapped graphite unit in centre of Vittangi Project.



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