



Armour Energy Limited

26 September 2014

R&D Rebate Update

The Directors of Armour Energy Limited (ASX: AJQ; Armour) wish to advise that, as previously indicated, the Company had made application to Ausindustry for an Advance Finding in accordance with the Industry Research and Development Act 1986. If successful, this would have entitled Armour to a substantial rebate which was expected during Q3 2014. This expectation was supported by specialist external advice.

Armour has been advised by Ausindustry that this application has been unsuccessful. The decision is reviewable and Armour presently intends exercising its rights to seek reconsideration of the decision within 28 days of receiving the notice. Armour has taken specialist advice, disagrees with the decision, and is working with one of the four largest global accounting firms on the matter.

Armour will keep the market informed of further developments concerning this application as and when they arise.

A handwritten signature in blue ink, appearing to read "K. Schlobohm".

On behalf of the board

Karl Schlobohm
Company Secretary

For further information contact:

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About Armour Energy

Armour Energy is focused on the discovery and development of world class gas and associated liquids resources in an extensive and recently recognised hydrocarbon province in northern Australia. This region has only recently had its shale potential identified by Armour Energy. The domestic and global demand for gas, combined with the new shale extractive technologies and experienced personnel, provides Armour with an extraordinary opportunity to define and ultimately develop a new liquids rich gas province.

Armour Energy's permit areas are characterised by low population densities, cooperative stakeholders and aspects of the natural environment suited to the exploration and development of a future gas and liquids province. Armour places considerable importance on close liaison with traditional owners and all stakeholders. Armour Energy is focusing on the exploration of the McArthur, South Nicholson and Georgina Basins in the Northern Territory and Queensland, and in the onshore Gippsland Basin in Victoria in joint venture with Lakes Oil, for gas and associated petroleum liquids.

Further information regarding Armour Energy Limited is available on Armour's website at www.armourenergy.com.au

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