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ASX RELEASE

Update on Drilling Programme at Giro Gold Project in Moto Gold Belt, DRC

Burey Gold Limited (ASX: BYR) is pleased to announce that refurbishment of the road to the Giro Prospect, Democratic Republic of Congo (DRC), is progressing well and drilling is expected to commence within a week with first results expected in mid-November 2014.

An initial 3,000m Reverse Circulation drilling programme will test the continuity of high grade mineralization intersected at Kebabada Shear Zone, within the Giro Prospect, at depth as well as continuity of mineralisation to the northwest and southeast as shown in Figure 1. Selected holes drilled by previous explorer, Panex Resources Inc, will be deepened down to 120m to confirm continuity of known mineralisation at depth. Drilling will also confirm the true width of the mineralized zone expected to exceed 300m across the structure.

Significant results at Giro from recent drilling included **16m @ 2.50g/t Au; 18m @ 7.80g/t Au** including **6m @ 20.63g/t Au; 23m @ 2.65g/t Au** including **11m @ 4.55g/t Au; 7m @ 14.99g/t Au** and **20m @ 4.15g/t Au**. The Company is confident of identifying similar grades at depth and along strike to the northwest and southeast.

The Company will also test mineralisation with twelve drill holes for 1,200m at Peteku and Mangote where previous operations under Belgian rule mined high grade quartz veins historically. Rock chip and channel sampling has confirmed the potential of the wall rock to host lower grade mineralisation adjacent to the quartz veins.

The Giro Project area is underlain by highly prospective volcano-sedimentary lithologies in a similar structural and lithological setting as the Kibali gold deposits. Both primary and alluvial gold was mined from two main areas, the Giro and Tora areas, during Belgian rule and today these areas are mined extensively by artisanal miners. At Giro the Belgians mined two quartz veins with a combined strike length of 500m and alluvial gravels over an area of 700m x 400m where reported mined grades were 0.25 – 2g/t Au. Deep artisanal workings were mapped and

sampled over a distance of more than 2km across the target area and reported results up to 3.5m @ 36.6g/t Au and 8m @ 3.6g/t Au from saprolite.

The Mangote and Kai-Kai Belgian workings at Tora lie on an interpreted west-east structure which runs sub-parallel to the younger gneissic contact to the north. A number of Belgian drill sections across the mined area at Mangote recorded grades of 0.8m @ 21.6g/t Au, 0.6m @ 37g/t Au, 0.35m @ 485g/t Au and 0.2m @ 85.2g/t Au. There is no record of methods used to analyse samples and it should be noted that only quartz veins were sampled historically with no available information on wallrock potential.

At least three additional extensive alluvial workings occur within the project area, confirming the potential for new discovery of primary mineralized targets.

The Giro Project area had not been explored for over 50 years (since the Belgian colonial era) with no modern exploration up to December 2013 when Panex conducted a 57-hole 2,888m Reverse Circulation (RC) drilling programme at the Giro Prospect.

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Competent Person's Statements

The information in this report that relates to the Giro Project was first reported by the Company in compliance with JORC 2012 in a market release dated 22 May 2014. The Company confirms that it is not aware of any new information or data that materially affects the information included in the market announcements dated 30 April and 22 May 2014 respectively.

Figure 1: Locality map showing planned RC drill holes at Giro and the extent of artisanal workings.

