

# Navaho Gold

## ASX Announcement

3 October 2014

### Appointment of Neil Stuart as Director

The Board of Directors Navaho Gold Limited (ASX:NVG) is pleased to welcome the addition of well-know entrepreneurial geologist Mr Neil Stuart to the Board of Navaho Gold, effective today. This appointment comes as a result of the acquisition of Excarb Pty Ltd by Navaho Gold, as approved by shareholders on 1 October 2014.

Mr Neil Stuart is a highly experienced exploration geologist with over 40 years of experience in the minerals industry. Earlier in his career, he worked with Utah Development Company (for uranium base metals and coal) with activity in all states of Australia, Kenya, Morocco, South Africa, Madagascar and Indonesia, and then managed a highly successful coal exploration program for Marathon Petroleum Australia Ltd.

In 1979, he established a geological consultancy based in Brisbane and has since undertaken assignments for numerous major and junior mining companies. Since 2000, he has been heavily involved in project delineation and acquisition in Australia and Argentina. As a founding Director of Oroplata Ltd, Mr Stuart was instrument in acquiring the highly prospective Cerro Negro Epithermal Gold Project from MIM Holdings Ltd and advancing the project until the company merged with Andean Resources Ltd, which was itself taken over by the large Canadian miner, Goldcorp in 2010 for \$3.7 billion.

Mr Stuart was also a co-founder of ASX and TSX listed Orocobre Limited, which is now developing the Salar Olaroz lithium project in north-west Argentina. Production of battery-grade lithium carbonate is expected to begin at the project before the end of 2014. In the last three years, Mr Stuart has served on the boards of the following ASX-listed companies:

- Axiom Mining Ltd;
- Bowen Energy Ltd;
- Orocobre Ltd;
- OGL Resources Limited; and
- Elementos Limited.

Mr Stuart replaces Mr Karl Schlobohm as a Director of the Company, who will continue on as Company Secretary. Mr Schlobohm agreed to act as the Company's Executive Director in February, and the Board would like to sincerely thank him for his efforts in this capacity over the past seven months.

Director's interest statements will be prepared and lodged shortly.



Nicholas Mather  
Chairman

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