

Manager of Company Announcements **ASX Limited** Level 6 20 Bridge Street SYDNEY NSW 2000

8 October 2014

Entitlement Offer - Despatch of Prospectus and Entitlement and Acceptance Form

Ceramic Fuel Cells Limited (Company) is pleased to confirm that the prospectus (Prospectus) and a personalised entitlement and acceptance form (Entitlement and Acceptance Form) relating to the renounceable pro-rata entitlement offer announced on 29 September 2014 have now been despatched to eligible shareholders.

If you have any queries at this time, please phone Computershare on 1300 850 505 or phone our office on +613 9554 2300 or send an email to investor@cfcl.com.au.

Yours sincerely

Mr Alasdair Locke Chairman, Ceramic Fuel Cells Limited