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ASX RELEASE

Drilling Commences at Giro Gold Project in Moto Gold Belt, DRC

Burey Gold Limited (ASX: BYR) is pleased to announce that road access work to site has been completed and drilling has commenced at the Giro Prospect, Democratic Republic of Congo (DRC), and early results are expected in late November 2014.

The initial 3,000m Reverse Circulation drilling programme will take four to six weeks and is testing the continuity of high grade mineralization intersected at Kebigada Shear Zone, within the Giro Prospect, down to 100m as well as continuity of mineralization to the northwest and southeast as shown in Figure 1. Drilling will also confirm the true width of the mineralized zone expected to exceed 300m across the structure. The drilling programme will consist of 2,800m at Giro and 200m at Peteku to test for mineralization under previous Belgian high grade quartz vein mining.

Significant results at Giro from previous drilling included **16m @ 2.50g/t Au; 18m @ 7.80g/t Au** including **6m @ 20.63g/t Au; 23m @ 2.65g/t Au** including **11m @ 4.55g/t Au; 7m @ 14.99g/t Au** and **20m @ 4.15g/t Au**. The Company is confident of identifying similar grades at depth and along strike to the northwest and southeast.

Background on the Giro Project

The Giro Project area is underlain by highly prospective volcano-sedimentary lithologies in a similar structural and lithological setting as the Kibali gold deposits. Both primary and alluvial gold was mined from two main areas, the Giro and Tora areas, during Belgian rule and today these areas are mined extensively by artisanal miners. At Giro the Belgians mined two quartz veins with a combined strike length of 500m and alluvial gravels over an area of 700m x 400m where reported mined grades were 0.25 – 2g/t Au.

Deep artisanal workings were mapped and sampled over a distance of more than 2km across the target area and reported results up to 3.5m @ 36.6g/t Au and 8m @ 3.6g/t Au from saprolite. The Mangote and Kai-Kai Belgian workings at Tora lie on an interpreted west-east structure which runs sub-parallel to the younger gneissic contact to the north.

A number of Belgian drill sections across the mined areas recorded grades of 0.8m @ 21.6g/t Au, 0.6m @ 37g/t Au, 0.35m @ 485g/t Au and 0.2m @ 85.2g/t Au. There is no record of methods used to analyse samples and it should be noted that only quartz veins were sampled historically with no available information on wallrock potential. At least three additional extensive alluvial workings occur within the project area, confirming the potential for new discovery of primary mineralized targets.

The Giro Project area had not been explored for over 50 years (since the Belgian colonial era) with no modern exploration up to December 2013 when Panex conducted a 57-hole 2,888m Reverse Circulation (RC) drilling programme at the Giro Prospect.

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Competent Person's Statements

The information in this report that relates to the Giro Project was first reported by the Company in compliance with JORC 2012 in a market release dated 22 May 2014. The Company confirms that it is not aware of any new information or data that materially affects the information included in the market announcements dated 30 April and 22 May 2014 respectively.

Figure 1: Locality map showing planned RC drill holes at Giro and the extent of artisanal workings.

