

27 October 2014

LYNAS RAISES A\$71 MILLION (BEFORE COSTS) FROM ENTITLEMENT OFFER

Lynas Corporation Limited (ASX:LYC) (ACN 009 066 648) (**Lynas**) is pleased to announce today the successful completion of its pro-rata renounceable entitlement offer (**Entitlement Offer**).

Under the Entitlement Offer, eligible Lynas shareholders were entitled to subscribe for five new ordinary fully paid shares in Lynas (**New Shares**) for every 14 existing shares held as at 7.00pm (Sydney time) Friday, 3 October 2014, and one option (**Entitlement Option**), and together with the **New Shares**, the **New Securities** for every two New Shares subscribed for.

Under the Entitlement Offer, Lynas will issue today 887,071,988 New Shares (at a price of A\$0.08 per New Share). In addition, Lynas will issue today the Entitlement Options and the Placement Options, as described in the prospectus dated 29 September 2014. Full details will be set out in an Appendix 3B to be lodged with the ASX today.

The Entitlement Offer raised approximately A\$71.0 million (before costs) and was fully underwritten by Patersons Securities Limited (**Underwriter**).

CEO and Managing Director Amanda Lacaze said, "Further to our announcement on Thursday, we are pleased to have successfully raised the full amount of A\$71 million from the fully underwritten entitlement offer. Our focus is now squarely on the immediate challenges and opportunities in front of us and on creating value for our new and existing shareholders."

The dispatch of holding statements for New Shares and options will occur today. The New Shares and options will commence trading on a normal settlement basis tomorrow, Tuesday, 28 October.

For all media enquiries please contact Renee Bertuch from Cannings Corporate Communications on +61 2 8284 9990.

Andrew Arnold
Company Secretary