

31 October 2014

## **ASX Announcement**

## **Confirmation of Intention to Exercise Unlisted Options**

Guildford Coal Limited (**Guildford** or the **Company**) (ASX: GUF) is pleased to announce it has received confirmation from Maiora Asset Management Pte Ltd (**Maiora**) that Maiora intends to exercise 73,500,000 of the 77,300,446 unlisted options issued to Maiora on 7 August 2014 at \$0.06.

This will result in Guildford receiving \$4,410,000 from Maiora by 7 November 2014.

Guildford's Managing Director, Peter Kane, said the ongoing commitment shown by Maiora was welcome news for the Company. "We are excited by Maiora's decision. The funds will support the Company's continued ramp-up of production at the BNU Mine."

For further information please contact Peter Kane, Group Managing Director on +61 7 3005 1533.

Peter Kane Group Managing Director