



**VALENCE
INDUSTRIES**

ASIA PACIFIC | EUROPE | NORTH AMERICA

ASX ANNOUNCEMENT

ASX: VXL & VXLO

Tuesday, 11 November 2014

WITHDRAWAL OF CERTAIN 2014 AGM RESOLUTIONS

Valence Industries Limited (ASX: VXL & VXLO) ("Valence" or "the Company") advises that resolutions 4 to 13 of the 2014 Annual General Meeting scheduled for the 18th November, have been withdrawn. Resolution 4 relates to ratification of shares issued to the underwriter of the recently completed share purchase plan. As the underwriting agreement was terminated and shares were not issued to the underwriter, the resolution has been withdrawn. Resolutions 5 to 13 relate to proposed equity remuneration to be issued to directors and executives of the Company and have been withdrawn following consultation with shareholders.

Valence anticipates holding a shareholder meeting in 2015 that is proposed to address director remuneration.

For further information, please contact:

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