



ASX ANNOUNCEMENT

ASX: VXL & VXLO

Tuesday, 18 November 2014

RESULTS OF 2014 ANNUAL GENERAL MEETING

Valence Industries Limited (ASX: VXL & VXLO) (“Valence” or “the Company”) advises that, in accordance with ASX Listing Rule 3.13.2 and section 251AA(2) of the Corporations Act, details of the outcome in respect of each resolution before the meeting and numbers of valid proxy votes are detailed in *TABLE 1* below. All resolutions were passed unanimously on a show of hands.

TABLE 1 – PROXY VOTING RESULTS

#	Resolution	Number of votes for	Number of votes against	Number of votes abstaining / excluded	Number of discretionary votes	Total number of valid proxy votes cast
ORDINARY RESOLUTIONS						
1	Adoption of Remuneration Report	43,622,718	917,653	4,782,900	21,079,229	70,402,500
2	Re-election of Mr Ian Schache as a Director of the Company	45,194,259	58,475	3,991,618	21,158,148	70,402,500
3	Ratification of Shares issued in the preceding 12 month period	44,692,634	360,791	11,010,071	14,339,004	70,402,500
Resolutions 4 to 13 have been withdrawn						

For further information, please contact:

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