

ANNUAL GENERAL MEETING

Kevin Malaxos
Managing Director

Wednesday 26 November 2014



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Compliance Statements

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Disclaimer

This presentation contains forward looking statements that are subject to risk factors associated with the exploration and mining industry. It is believed that the expectations reflected in these statements are reasonable, but they may be affected by a variety of variables which could cause actual results or trends to differ materially.

Exploration Target

Exploration targets are reported in accordance with clause 18 of the JORC code.

This means that potential quantity and grade is conceptual in nature, and there has been insufficient exploration to define a mineral resource. It is uncertain if further exploration will result in the determination of a Mineral Resource.

Competent Person Statement

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Steven Cooper who is a Member of the Australasian Institute of Mining and Metallurgy and who has sufficient experience relevant to the style of mineralisation, the type of deposit under consideration, and the activities being undertaken, to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. This report is issued in the form and context in which it appears with the written consent of Mr Cooper who is a contractor to Maximus Resources Limited.

Corporate Overview

Maximus is in a strong financial position and has significantly outperformed the Small Resources Index in the YTD

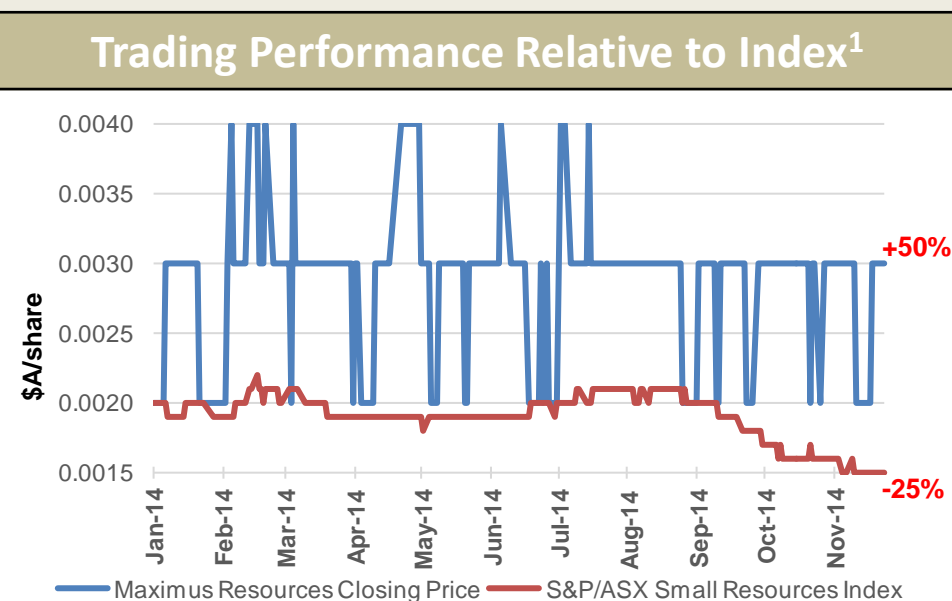
Corporate Summary

Shares on Issue	870.4M
Market Cap (at 0.003/share)	\$2.6M
Strong Net Cash Position	\$1.6M
Low Enterprise Value	\$1.0M
Shareholders	2,125
12 Month Trading Range	0.002 - 0.005cps

Share Register Analysis

Triple Eight Gold Pty Ltd	5.7%
Nicholas Baradakis	4.6%
Kevin Kelly Interests	3.4%
Colin Hough	3.3%
Kenny Investments Interests	2.3%
Top 5 Total	19.3%
Top 20 Total	41.0%
Board & Management	10.2%

Trading Performance Relative to Index¹



1) S&P/ASX Small Resources Index Rebased to Maximus Resources Trading Price

Source: Bloomberg

Board & Management

Chairman	Robert Kennedy
Managing Director	Kevin Malaxos
Non-Executive Director	Ewan Vickery
Non-Executive Director	Leigh McClusky
Company Secretary	Rajita Alwis

Highlights

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Finalised Sale of Adelaide Hills Tenements

- ~\$3.1M cash proceeds to date
- 2 x \$1M contingent milestone payments
- 0.5% royalty on gold produced from MC

Finalised negotiations on Millers Creek JV

- Exploration fully funded for 3 years - US\$3M
- Deed of Access (Exploration) with WPACO – 5yrs
- Secured Native Title Exploration Agreement with Arabana people

Completed Selective Drill Program on Narndee Tenements

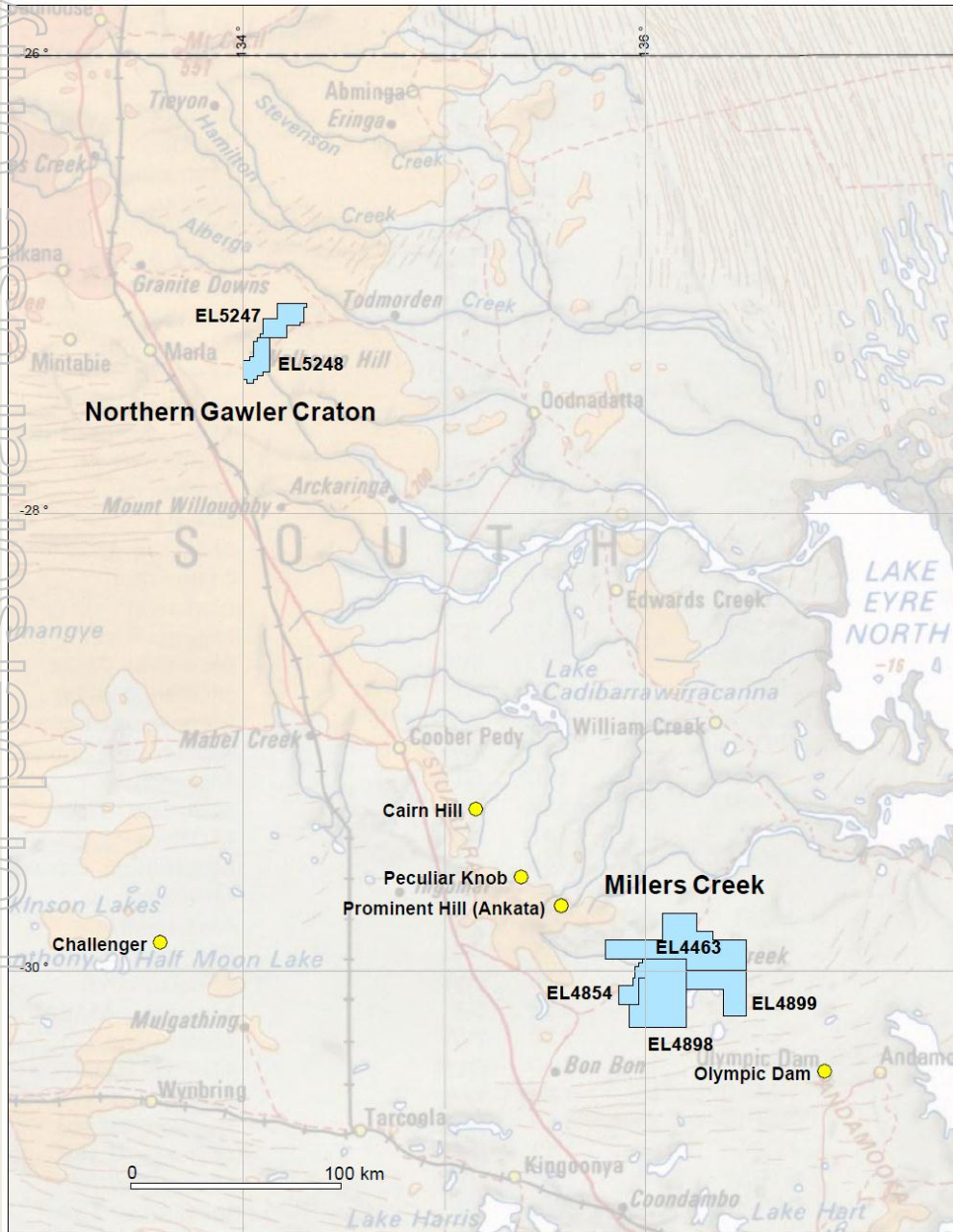
- High grades and significant intersections recorded
- Currently preparing for EM survey – E59/908

PROJECT LOCATIONS



South Australia

Millers Creek Project

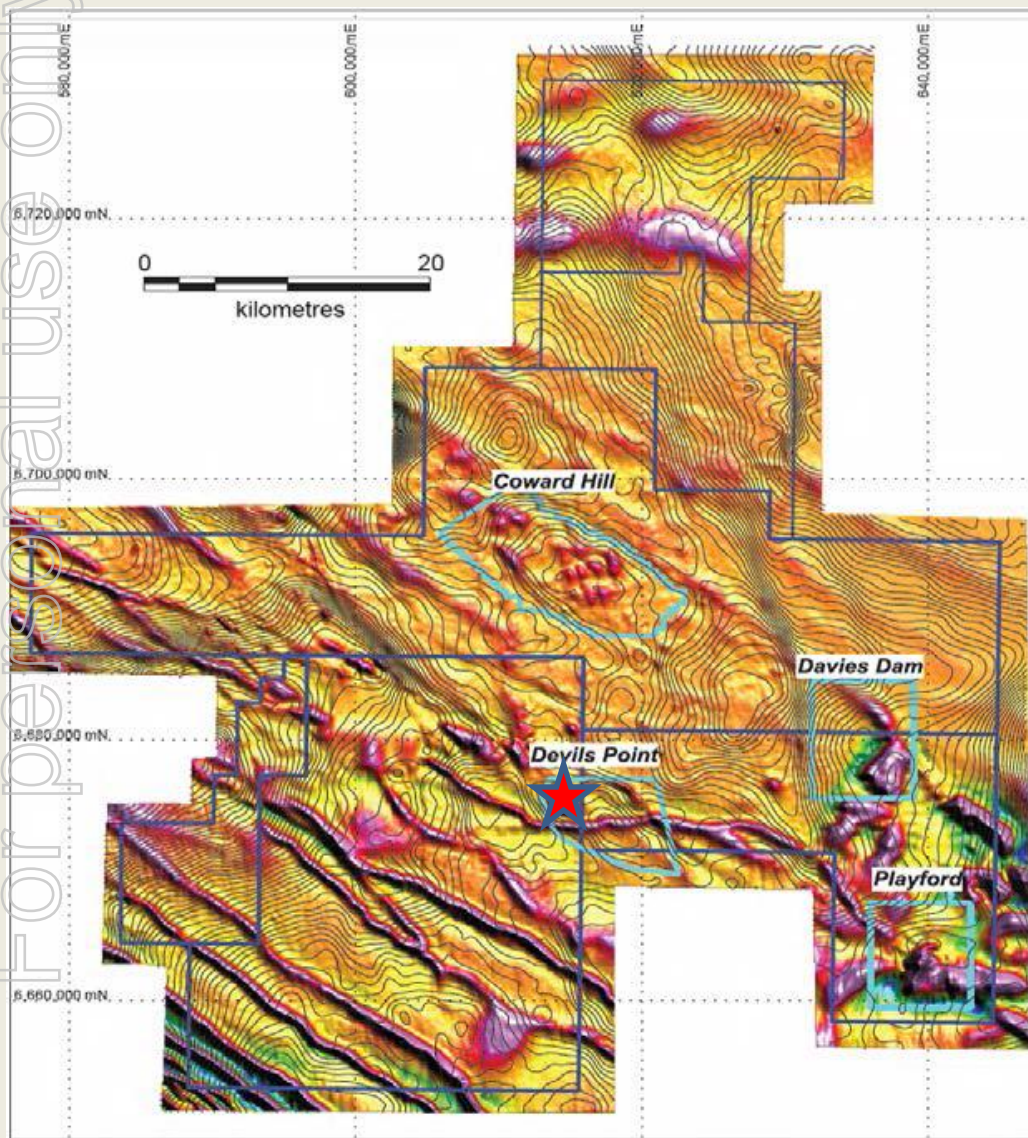


Millers Creek Project

- Targeting large IOCG mineralisation
- Monax Alliance Farm-in Joint Venture
 - Alliance can earn 80% by spending US\$3 million over 3 years
 - MXR retains 20% Equity
- Exploration in the Gawler Craton is usually deep and expensive
- De-risk MXR
 - Alliance maintains tenements / costs
 - Alliance meets all exploration costs
 - MXR free carried through to pre-feasibility study
 - Ability to sell 20% equity for US\$4.5M and retain 2% royalty

South Australia

Millers Creek Project – Maximus Free Carried up to US\$3m



- MoU with Monax Alliance - November 2013
- 6 month Due Diligence period
 - Multiple targets identified
 - Gravity survey completed
 - Elected to enter Farm-in Agreement
 - May 2014
- Negotiations nearing completion for Farm-in Joint Venture Agreement
- 4 Tenements – Significant exploration area totalling 2,342 sq km
 - 4 Target areas identified
 - 1st drill hole planned for Feb/March 2015 at Oliffe's Dam

South Australia

Adelaide Hills Gold Province

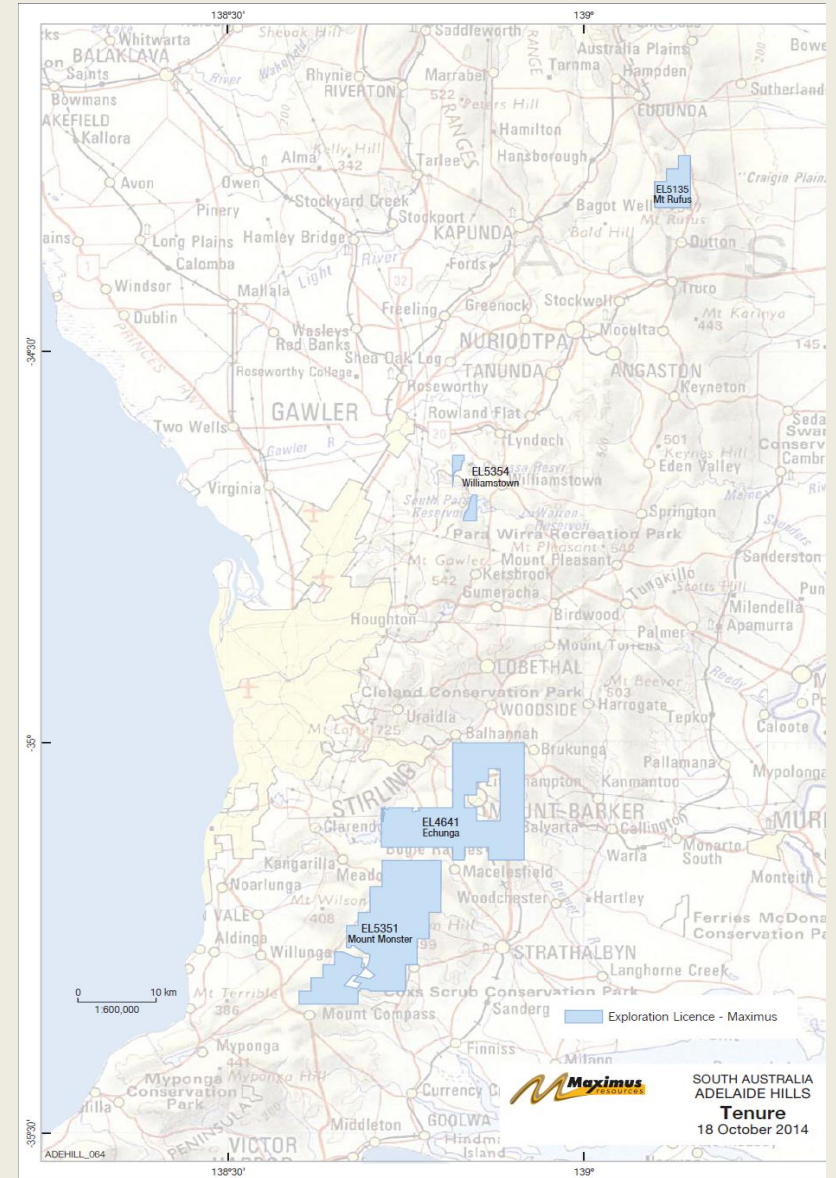
Sale of 5 Adelaide Hills tenements – incl Bird in Hand

- Significant capital required for water testing
- Desktop hydrological study indicated high volumes of ground water
- Community concerns
- Operational restrictions

• Sale Agreement

- \$3.5 million cash (staged payments)
- 25 Million Terramin (TZN) shares
 - Recently sold for \$1.6 million
- 0.5% Royalty on gold production
 - Conditions apply

- Evaluate 4 remaining tenements – gold & diamonds



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South Australia

Northern Gawler Craton

Potential to identify significant Copper target(s)

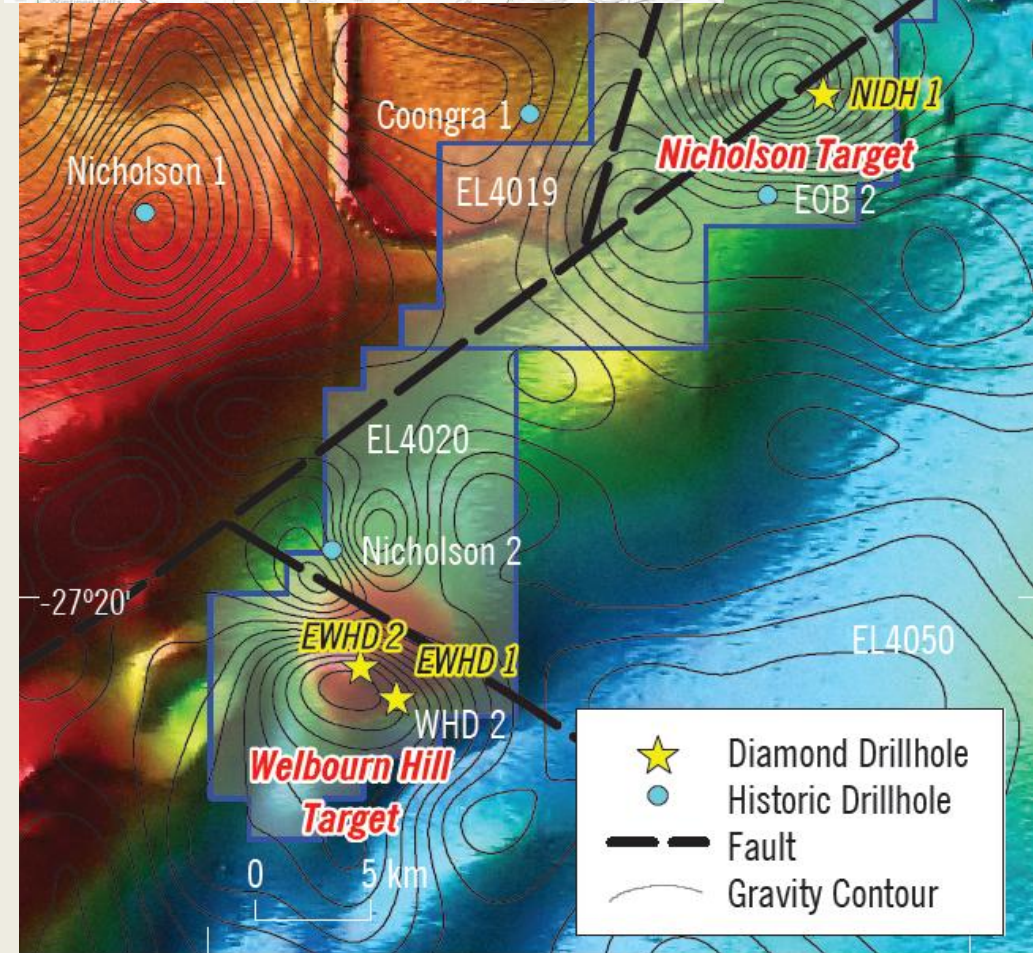
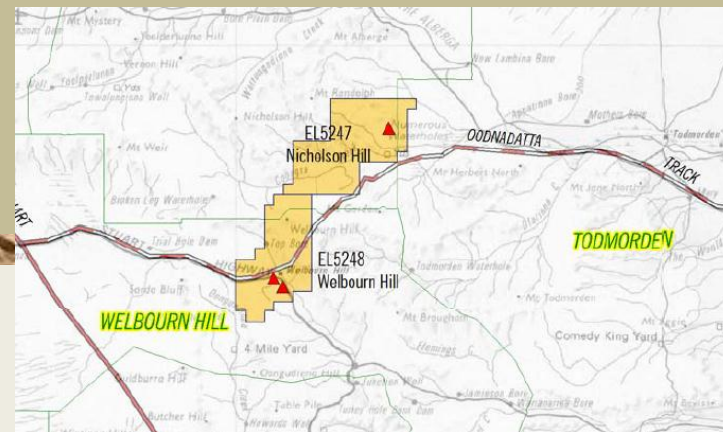
Previous tenement holder searched for massive IOCGU targets.

- Detailed gravity survey conducted
- No significant IOCGU targets identified

Copper mineralisation identified associated with 3 milligal gravity anomaly and offset, deeper magnetic anomaly

Conduct preliminary exploration

- Heli-mag survey planned for Q1 2015
- IP Survey
- Significant potential for Joint Venture interest



Gravity contours over magnetic image, North Gawler Craton project.

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Western Australia

NARNDEE - Base Metals & Gold

• Priority region

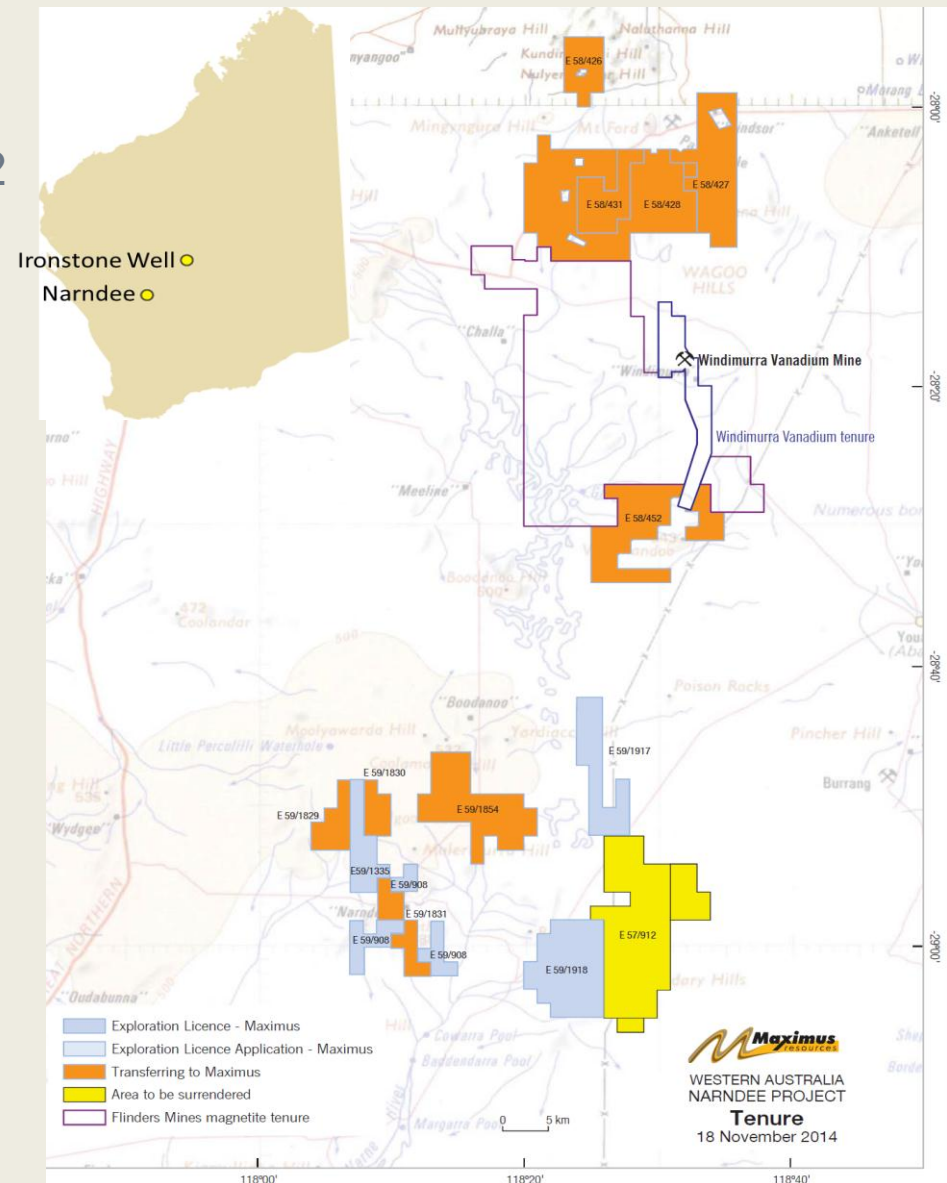
- 3 Base metal targets in southern tenements, 2 gold in northern tenements
- 3rd targeted RC drill program completed on E59/908 in July 2014
- Elevated Zinc and Copper assays
- Significant intersections reported

• Tenement holding in excellent endowment area

- High priority tenements retained
- 4 tenements, 249 sq.km
- Acquiring additional 9 tenements ~ 714 sq.km

• Completed investigation of gold target

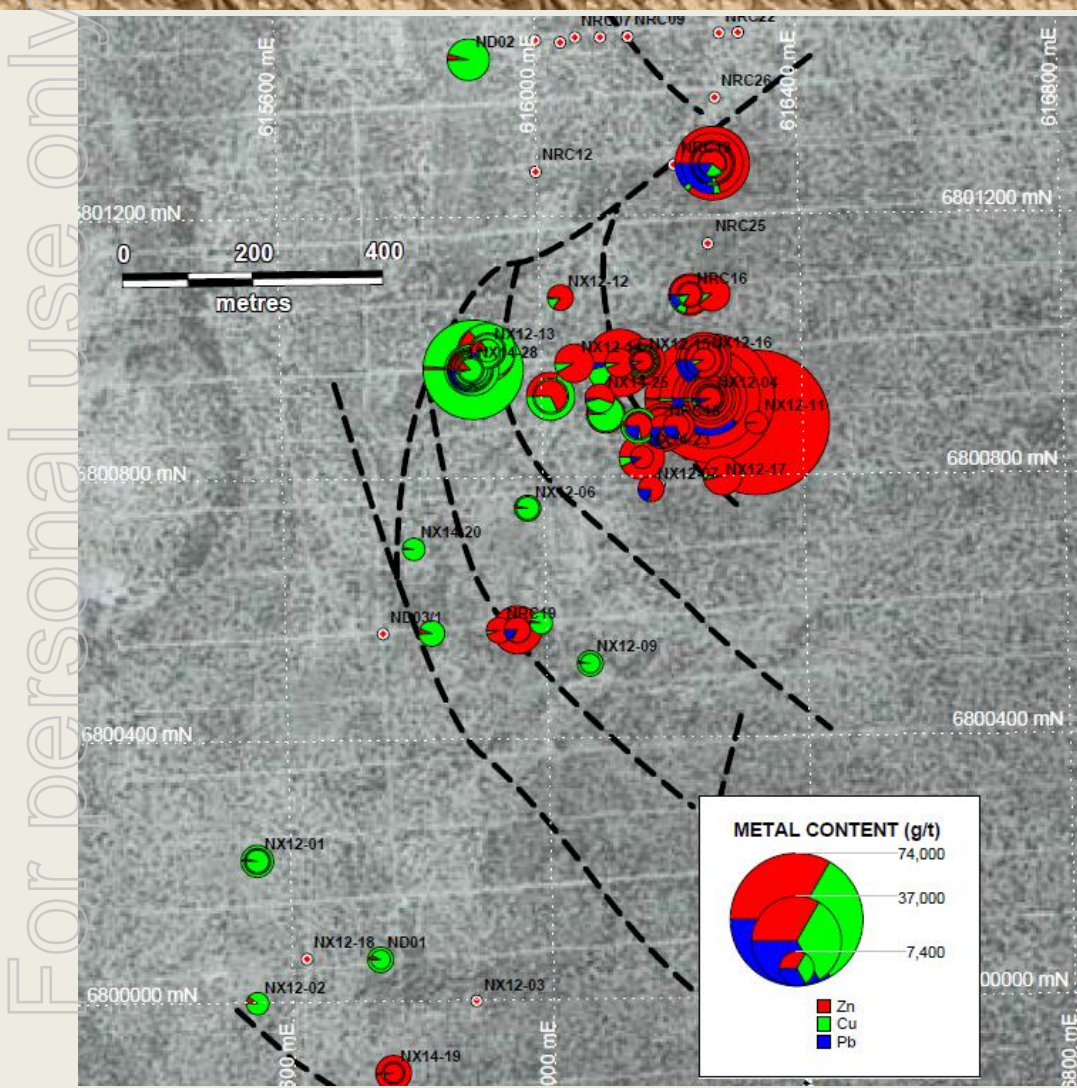
- Soil sample & Geochem program



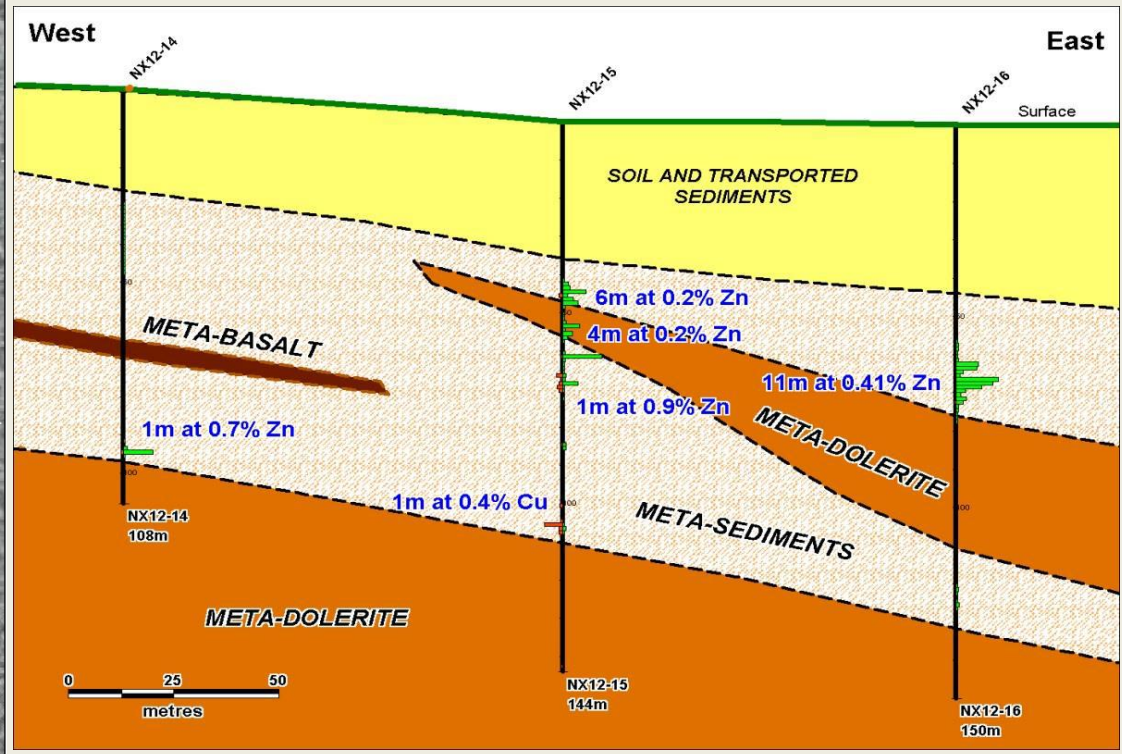
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Western Australia

Narndee Project – 2013/14 Drill program



E59/908 – cumulative drill results and metal content



E59/908 – cross section at approx. 6801000mN displaying shallow plunge to mineralisation

Western Australia

Narndee Project – 2014 Drill program

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Significant Copper intersections and grades

- 12m mineralised intersection
- up to 3.8% Cu (plus 1.63% Zn)

Significant Zinc, Copper and Silver grades recorded in 2013

- 7.3% Zn
- 1.1% Cu
- 12g/t Ag

IP survey in 2013 generated drill targets for 2014 drill program

- EM survey planned Q1 2015

Drillhole	From	To	Interval (m)	
NX14-26	42	43	1	0.7% Cu 0.3% Zn
NX14-27	74	75	1	1.63% Zn 0.2% Cu
NX14-28 Includes	48 52 60	61 54 61	12 2 1	0.46% Cu 0.36% Zn 1.19% Cu
NX14-29 Includes	58 59 61	63 60 62	5 1	1.31% Cu 1.18% Cu 3.83% Cu
NX14-30	69	70	1	0.93% Zn 0.4% Cu

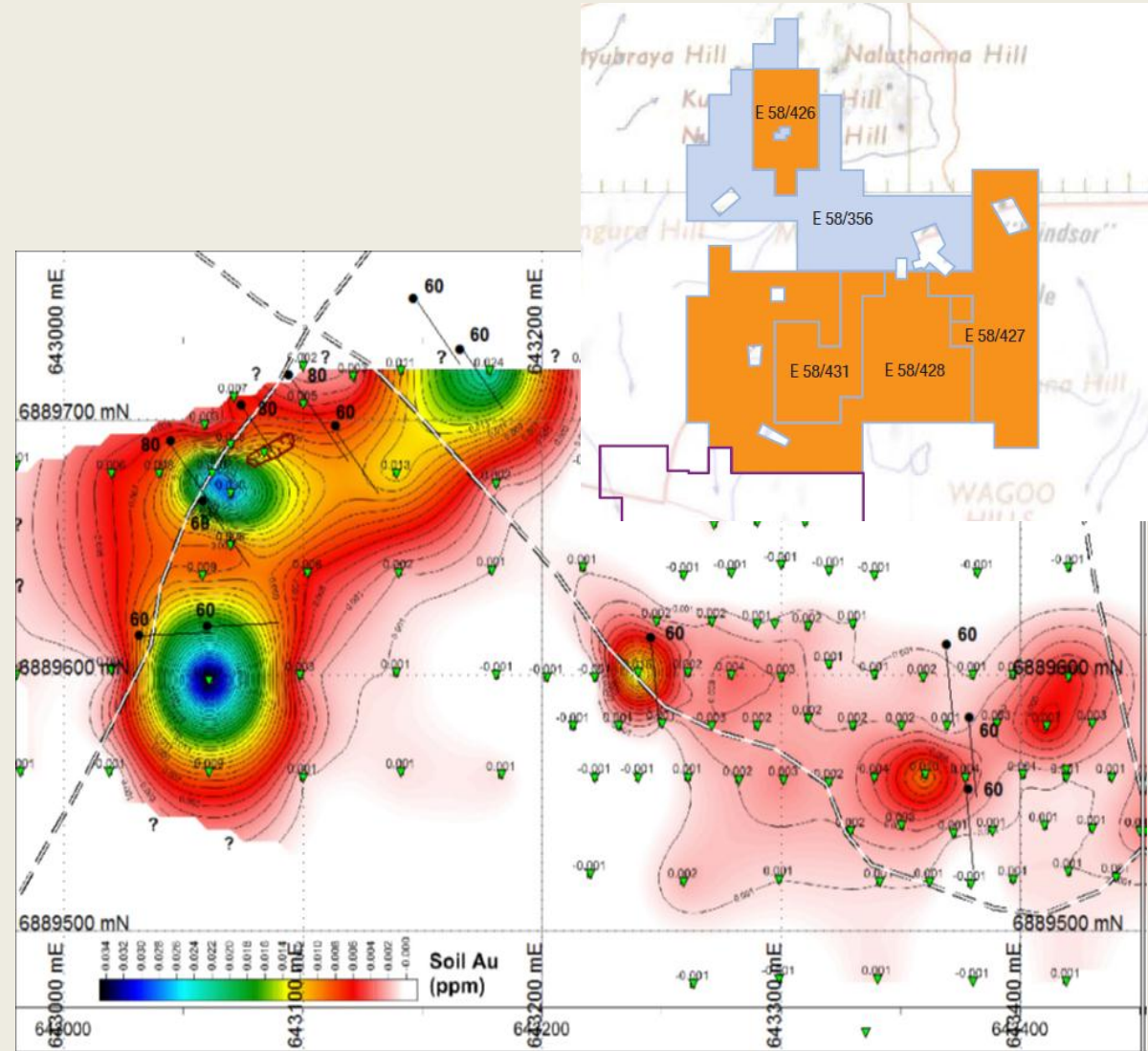
Table 1. Drill results from 3rd RC program E58/908 (ASX Ann 1 Sept 2014)

Western Australia

Narndee Project - Gold Zones

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- Priority Gold target
 - E58/431
- Reconnaissance 2013
 - Geochemistry and Soil samples collected Nov 2013
- Multiple nugget reports – from prospectors
- Multiple Historic workings / shafts on tenement
- Drill program – 13 RC holes completed
 - Minimal high grade results encountered
 - Further field mapping and soil analysis in 2015



E58/431 drill traces and anomalous gold soil sample results

MOVING FORWARD – CLEAR STRATEGY TO ADD VALUE

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Free Carried Exploration “Company Makers”	<ul style="list-style-type: none">✓ Millers Creek Project✓ Northern Gawler Craton Project
MXR Funded Exploration “Selective”	<ul style="list-style-type: none">✓ Narndee Base metals Project✓ Narndee Gold Project
Future Revenue Streams	<ul style="list-style-type: none">✓ Bird in Hand Sale/Royalties✓ Future Alliance / Antofagasta Rights/Royalties
Other Opportunities	<ul style="list-style-type: none">✓ Late Stage Due Diligence✓ Excellent buy-side opportunities

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Thank You



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