



15 December 2014

Enhanced Systems Technologies Rights Issue Shortfall

Enhanced System Technologies advises that the non-renounceable rights issue (the “Rights Issue”) announced on 7 November 2014 closed on 12 December 2014.

The number of entitlements accepted by shareholders was 7,452,502 (\$745,250) representing 17% of the ordinary shares of the Company (“Ordinary Shares”) on offer. This includes shareholders applying for an additional 1,027,005 Ordinary Shares. The shortfall under the offer is 36,343,193 Ordinary Shares.

The directors have commitments for 21,789,978 (\$2,178,997.80) of the shortfall from the underwriter and are seeking to place the remaining 14,553,215 Ordinary Shares (\$1,455,321).

The directors are in discussions with investors in relation to the placement of the shortfall in order to reach the minimum amount to be raised of \$1,800,000 (excluding the underwriting). Until this minimum amount is raised, the application funds in respect of the entitlements and additional shares applied for by shareholders will be held on trust by Computershare.

For further information, please contact:

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