

12th December 2014

ASX Announcement



DMS SCHEME OF ARRANGEMENT IS APPROVED BY THE SUPREME COURT OF QUEENSLAND

Mastermyne Group Limited (“**Mastermyne**”) (ASX:MYE) is pleased to announce that the Supreme Court of Queensland (**Court**) has today approved the Scheme of Arrangement under which Mastermyne will acquire all of the issued share capital in Diversified Mining Services Ltd (**DMS**) (**Scheme**). All conditions precedent to the Implementation of the Scheme have now been satisfied.

A copy of the Court order approving the Scheme will be lodged with the Australian Securities and Investments Commission later today. At the end of today, the Scheme will become legally effective and the transaction is expected to be implemented on Tuesday, 23 December 2014.

The key dates of the Scheme remain unchanged, see below.

Key Dates

Effective Date	Tuesday, 16 December 2014
Court Order lodged with ASIC	Tuesday, 16 December 2014
Scheme Record Date - time and date for determining entitlements to the Scheme Consideration	7.00pm (AEDT), Thursday, 18 December 2014
Implementation Date - transfer of DMS Shares to Mastermyne and despatching of Scheme Consideration to Scheme Shareholders	Tuesday, 23 December 2014

This timetable is indicative only. The parties have the right to vary the timetable set out above subject to the approval of such variation by the Court and the ASX where required. Any variation to the timetable set out above will be announced to the ASX and notified on Mastermyne's website www.mastermyne.com.au.

Further information:

Tony Caruso – Chief Executive and Managing Director: (07) 4963 0400

Or visit www.mastermyne.com.au

About Mastermyne

Mastermyne Group Limited (ASX:MYE) was established in 1996 and is a leading provider of specialised services to the Australian coal mining industry. Mastermyne listed on the ASX on 7 May 2010.

It has three operating divisions, Mastermyne Underground (underground roadway development, installation of conveyors and longwall relocation), Mastermyne Engineering (design and engineering of specialised mining equipment and consumables) and Mastermyne Services (electrical, mechanical and maintenance services).

Based in Mackay Queensland, Mastermyne has operations in Queensland's Bowen Basin and the Illawarra and Hunter Valley regions in New South Wales.