

17 December 2014

Company Announcements
ASX

Via ASX Online

CTI LOGISTICS LIMITED – PROFIT ANNOUNCEMENT

CTI Logistics Limited advises that due to a slower October and November, which are traditionally the busiest months of the first half for the Company, it is now expected that profit before tax for the six months ended 31 December 2014 will be down 20 to 24% on the same period last year after adjusting for the one off gain on the sale of a property in that period.

The slowdown in business activity has primarily resulted from a downturn in our minerals and energy work along with uncharacteristically weak throughput demand from our warehousing client base leading into Christmas.

On a positive note, the transport division is tracking in line with expectations. The Company is also conducting due diligence on possible bolt-on acquisitions.

The directors expect to maintain the current dividend policy.



David Mellor
COMPANY SECRETARY

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