



15 January 2015

MYOB signs up over 500,000 regular paying clients

MYOB today announced that of the more than 1.2 million businesses actively using MYOB SME solutions, a milestone of more than 500,000 are now regular paying clients, a record figure for MYOB which was achieved in December 2014. Of these regular paying clients, over 116,000 are cloud subscribers, also a record figure for MYOB.

In the latest quarter ending 31 December, over two thirds (67%) of new MYOB SME product registrations were cloud subscriptions. This compares to 61% in the quarter ending 30 June 2014 and 48% in the comparable quarter for 2013.

James Scollay, General Manager – SME Solutions, said: “Achieving 500,000 regular paying clients is an exciting milestone, reflecting the fantastic pace at which the market is adopting our cloud offerings. We recognise that small and medium businesses have different and specific needs and have invested significantly in R&D, with over \$40 million invested in 2014 alone, to develop a range of leading-edge cloud solutions. Our cloud solutions suite provides SMEs in Australia and New Zealand with a wide range of available solutions, so we’re able to meet their needs at any stage of their businesses growth cycle.”

James added: “With our suite of exciting products that make business life easier for micro, small and medium-sized enterprises, and significant investment in R&D, we are positioned well for continued growth moving forward. The uptake of our cloud solutions is driving growth of our total, paying and online users, whilst solidifying MYOB as the leading accounting solutions provider in Australia and New Zealand.”

MYOB provides solutions and support for over 1.2 million businesses in Australia and New Zealand, while maintaining an extensive network of accountants and partners. MYOB SME solutions include MYOB AccountRight, MYOB Essentials and MYOB BankLink.

For MYOB product information, research results, business tips, discussions, client service and more visit the [MYOB website](#), or its [blog](#), [LinkedIn](#), [Twitter](#), [Facebook](#), [Instagram](#) and [YouTube](#) sites.

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About MYOB

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Established in 1991, MYOB is Australia's leading accounting software provider. It makes business life easier for approx. 1.2 million businesses across Australia and New Zealand by simplifying accounting, payroll, tax, CRM, websites, job costing, practice management, inventory, mobile payments and more. MYOB also provides ongoing client support via many channels including a network of over 40,000 accountants, bookkeepers and other consultants. It is committed to ongoing innovation, particularly in cloud computing solutions, and invested more than AU\$100 million on research and development in the last three years. For more information, visit myob.com.au.