

**RIGHTS ISSUE CLOSING DATE EXTENDED**

The Board of Directors of Red Mountain Mining Limited (the Company, ASX:RMX) advises that the closing date for its current Non-Renounceable Rights Issue has been extended to Tuesday 3 February 2015.

The Prospectus for the Rights Issue was lodged with ASIC and released on ASX on 6 January 2015; and is available on the Company's website www.redmm.com.au. Unfortunately, due to an administrative error, the version of the Prospectus mailed in hard copy to shareholders on 16 January 2015 was incorrect. The correct version of the Prospectus and a new Entitlement and Acceptance form will be mailed to eligible shareholders on Thursday 22 January 2014. Shareholders must use the new Entitlement and Acceptance form to take up their rights.

The Rights Issue is available for participation on the basis of one (1) new share for every four (4) shares held by shareholders on the record date, at an issue price of A\$0.004 (0.4 cent) per new share and for every two (2) shares issued under the Rights Issue, the Company will grant one (1) RMXO Option, exercisable at \$0.012 each on or before 31 March 2016 and one (1) 0.6c Option, exercisable at \$0.006 each on or before 30 June 2016. The timetable for the closing and completion of the Rights Issue is now as follows:

New Date	Event/s
3 February 2015	Rights Issue Closes
4 February 2015	Trading on deferred settlement basis
6 February 2015	Notify ASX of under subscriptions
10 February 2015	Issue date
11 February 2015	Normal trading resumes and despatch date

The Directors of Red Mountain Mining Limited recommend the Rights Issue and encourage all eligible shareholders to participate in the capital raising. Eligible shareholders may also apply for additional new shares above their entitlement. The Directors reserve the right to place any shortfall under the Rights Issue within three (3) months of the Closing Date of 3 February 2015.

For further information about Red Mountain please visit www.redmm.com.au or contact:

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